

UBAM

287-289, route d'Arlon, L-1150 Luxembourg
R.C. Luxembourg N° B 35.412

致 UBAM 股東通知函

瑞聯 UBAM 美國投資級公司債券基金
瑞聯 UBAM 全球增益策略債券基金

2018 年 4 月 20 日，盧森堡

致 各位股東：

瑞聯資產管理(歐洲)股份有限公司在此通知您，UBAM 股東會對於上列子基金的相關決議：

上述子基金之申購交割日期及贖回交割日期由 J+2 個營業日變更為 J+1 個營業日 (J 為淨值評價日期)。

上述變更將於 2018 年 5 月 22 日生效。

不同意此變更的股東有權選擇於本通知函日期的一個月內贖回本子基金，且不收取手續費。

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瑞聯資產管理(歐洲)股份有限公司 敬上

UBAM

287-289, route d'Arlon, L-1150 Luxembourg
R.C. Luxembourg N° B 35.412

致 UBAM 股東通知函

瑞聯 UBAM 全球新興市場機會債券基金

2018 年 4 月 20 日，盧森堡

致 各位股東：

瑞聯資產管理(歐洲)股份有限公司在此通知您，UBAM 股東會對於上列子基金的相關決議：

上述子基金被授權投資應急可轉換債券(Cocos)之限制提升到 20%。

應急可轉換債券(Cocos)是由金融機構發行的額外一級或二級債券。大多數的應急可轉換債券是一種無期限的產品，而有些則是有明訂期限的，兩者的利息支付並未受限且可以在任何時間以任何理由取消。應急可轉換債券有高度複雜的結構，因此很難為其估價。

應急可轉換債券之潛在風險，請參閱公開說明書“風險因素”一節之說明。

上述變更將於 2018 年 5 月 22 日生效。

投資的其他方面未做任何變更。

瑞聯 UBAM 全球新興市場機會債券的股東若不同意此變更的，有權選擇於本通知函日期的一個月內贖回本子基金，且不收取手續費。

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瑞聯資產管理(歐洲)股份有限公司 敬上

UBP Asset Management (Europe) SA

287-289, Route d'Arlon, L-1150 Luxembourg

R.C.S. Luxembourg N° B 177 585

INFORMATION AND NOTICE TO SHAREHOLDERS OF

UBAM - CORPORATE EURO BOND
UBAM - CORPORATE US DOLLAR BOND
UBAM - DYNAMIC EURO BOND
UBAM - DYNAMIC US DOLLAR BOND
UBAM - EURO BOND
UBAM - GLOBAL AGGREGATE BOND
UBAM - GLOBAL BOND TOTAL RETURN
UBAM - GLOBAL HIGH YIELD SOLUTION
UBAM - US DOLLAR BOND
UBAM - US HIGH YIELD SOLUTION

Luxembourg, April 20, 2018

Dear shareholders,

UBP Asset Management (Europe) SA, with the consent of the Board of Directors of UBAM informs you of the decision relating to the above mentioned sub-funds (hereafter the "Sub-funds") taken by circular resolution, namely:

The Subscription and Redemption settlement is reduced from J+2 to J+1 (J being the Valuation Day) .

The aforementioned change will take effect on 22nd May 2018

Shareholders of the above mentioned Sub-Funds who do not agree with the aforementioned change may request the redemption of their shares in the Sub-fund free of charge for a period of one month from the date of this notice.

UBP Asset Management (Europe) SA

UBP Asset Management (Europe) S.A.

287-289, Route d'Arlon, L-1150 Luxembourg

Luxembourg Trade and Companies Register no. B 177 585

NOTICE TO SHAREHOLDERS OF

UBAM – EMERGING MARKET DEBT OPPORTUNITIES

Luxembourg, 20 April 2018

Dear shareholders,

UBP Asset Management (Europe) S.A., with the agreement of the Board of Directors of UBAM, hereby informs you of the decision relating to UBAM – Emerging Market Debt Opportunities (the Sub-fund) taken by a circular resolution, namely:

The Sub-fund will be authorised to invest up to 20% in contingent convertible capital bonds (CoCos).

CoCos are Tier 1 and Tier 2 subordinated debt securities issued by financial institutions. While most contingent convertible bonds are issued as perpetual instruments, some are issued with a fixed maturity. For these two types, payments of coupons are discretionary and may be cancelled at any time for any reason. Contingent convertible bonds are highly complex structures, which may make their valuation difficult.

Details of the potential risks inherent to these contingent convertible bonds are set out in the "RISK FACTORS" chapter of the prospectus.

The above-mentioned change shall take effect on 22 May 2018.

All other aspects of the investment policy remain unchanged.

Shareholders of UBAM – EMERGING MARKET DEBT OPPORTUNITIES who are opposed to the above-mentioned change may request redemption of their shares in the Sub-fund free of charge for a period of one month from the date of this notice.

UBP Asset Management (Europe) S.A.