

施羅德證券投資信託股份有限公司 函

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受文者：如行文單位

發文日期：中華民國110年10月15日

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速別：普通件

密等及解密條件或保密期限：

附件：

主旨：謹通知本公司總代理之「施羅德環球基金系列－環球收息債券」及「施羅德環球基金系列－環球高收益」（合稱「本基金」）變更部份級別之配息政策乙事，詳後說明，請查照。

說明：

- 一、本基金經施羅德環球基金系列（「境外基金公司」）董事會評估決定變更部分級別之配息政策，受此變更影響之基金級別及新配息政策資訊，請詳附件「境外基金公司致股東通知信函」。
- 二、本基金之新配息政策將自西元(下同)2021年11月份之配息開始生效(基準日為2021年11月17日，付款日為2021年11月30日)。
- 三、如貴公司投資人無意於新配息政策生效後繼續持有變更配息政策之級別，可於2021年11月17日下午5時正交易截止時間前進行贖回或轉換，境外基金公司將依據公開說明書規定免費執行投資人之贖回或轉換指示，惟「施羅德環球基金系列－環球高收益」之U級別(後收級別)仍將於贖回時收取遞延手續費，不適用前述免費贖回條件，且僅限轉換至其他基金之U級別。

正本：法商法國巴黎銀行台北分公司、高雄銀行信託部、星展(台灣)商業銀行股份有限公司、彰化商業銀行股份有限公司、花旗(台灣)商業銀行股份有限公司、凱基

本信函為境外基金公司致股東通知信之中文摘要，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2021年10月15日

親愛的股東：

施羅德環球基金系列（下稱「本公司」）——環球收息債券（下稱「本基金」）變更某些級別（下稱「級別」）之配息政策。

我們謹致函通知您，經過近期檢討後，我們決定變更本基金某些級別的配息政策。受影響的級別列於本函的附錄中。變更後，配息之金額將會減少，但級別之配息頻率將不會變更。此變更將自**2021年11月份之配息開始生效（基準日為2021年11月17日，付款日為2021年11月30日）**。

如同本公司公開說明書中所揭露，我們會定期檢討固定配息之股份級別並保留變更之權利。例如，投資收益扣除費用後若高於目標固定配息，我們得宣布配發較高之金額。同樣地，我們如認為適當，亦得宣布配發低於目標固定配息的股息。

級別費用將維持不變，且以上變更所生包含監管及股東通訊之費用，將由施羅德投資管理（歐洲）有限公司（Schroder Investment Management (Europe) S.A.）負擔，該公司為本公司之管理公司。

贖回或將您的股份轉換為其他施羅德基金

我們希望您在以上變更後仍繼續選擇投資本基金，但如您確實希望在變更生效前贖回您所持本基金之股份、或轉換為本公司其他子基金或級別，您可隨時於2021年11月17日（含該日）之交易截止時間前為之。

請確保您的贖回或轉換指示在此一截止時間前送達約定之代表人。我們將依照本公司公開說明書之規定免費執行您的贖回或轉換指示，然而某些國家之當地付款代理人、中間銀行或類似代理人可能會收取交易手續費。當地代理人之當地交易截止時間亦可能早於上述時點，故請向他們確認，以確保您的指示在前述交易截止時間前送達約定之代表人。

如您有任何疑問，請洽詢施羅德投信客服專線（02）8723-6888。

董事會

附錄

變更配息政策之各級別資訊

基金/級別名稱	原配息政策	新配息政策	ISIN
施羅德環球基金系列－環球收息債券(美元)A-月配固定	每月配發年化配息率 4.75%	每月配發年化配息率 4.50%	LU1514167136
施羅德環球基金系列－環球收息債券(美元)C-月配固定	每月配發年化配息率 4.75%	每月配發年化配息率 4.50%	LU1514167219
施羅德環球基金系列－環球收息債券(澳幣避險)A-月配固定(C)	每月配發年化配息率 4.75%±貨幣利差*	每月配發年化配息率 4.50%±貨幣利差*	LU1514168969
施羅德環球基金系列－環球收息債券(南非幣避險)A-月配固定(C)	每月配發年化配息率 4.75%±貨幣利差*	每月配發年化配息率 4.50%±貨幣利差*	LU1884787869

*指適用於配息的溢價或扣減。當某基金之貨幣避險級別的利率較該基金基礎貨幣的利率為高，配息可能包括一個溢價。因此，當貨幣避險級別的利率較基金基礎貨幣的利率為低，配息可能會扣減。溢價或扣減的金額將基於利率之差別來決定，不屬基金投資目標或投資政策的一部份。

本信函為境外基金公司致股東通知信之中文摘要，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2021年10月15日

親愛的股東：

施羅德環球基金系列（下稱「本公司」）——環球高收益（下稱「本基金」）變更某些級別（下稱「級別」）配息政策。

我們謹致函通知您，經過近期檢討後，我們決定變更本基金某些級別的配息政策。受影響的級別列於本函的附錄中。級別之配息頻率將不會變更。此變更將自**2021年11月份之配息開始生效（基準日為2021年11月17日，付款日為2021年11月30日）**。

背景與原因

如同本公司公開說明書中所揭露，我們會定期檢討固定配息之級別並保留變更之權利。例如，投資收益扣除費用後若高於目標固定配息，我們得宣布較高之金額。同樣地，我們如認為適當，亦得宣布配發低於目標固定配息的股息。

為提供投資人較高配息，我們將於生效日增加本函附錄所列級別之配息政策。

如本基金所生收益不足以支付配息款項，則配息可自本基金之資本支付。此即表示您的投資價值將會減少。此被稱為「配息風險」，且對於配息率較高之級別而言此項風險更高。

為支付較高配息級別的配息款項，可能會導致該配息款項來自您的本金。此可能將導致該級別之資產淨值降至最低級別規模以下。在此情況下，本公司得決定關閉該級別。

級別費用將維持不變，且以上變更所生包含監管及股東通訊之費用，將由施羅德投資管理（歐洲）有限公司（Schroder Investment Management (Europe) S.A.）負擔，該公司為本公司之管理公司。

贖回或將您的股份轉換為其他施羅德基金

我們希望您在以上變更後仍繼續選擇投資本基金，但如您確實希望在變更生效前贖回您所持本基金之股份或轉換*為本公司其他子基金或級別，您可隨時於**2021年11月17日（含該日）**之交易截止時間前為之。

請確保您的贖回或轉換指示在此一截止時間前送達約定之代表人。我們將依照本公司公開說明書之規定免費*執行您的贖回或轉換指示，然而某些國家之當地付款代理人、中間銀行或類似代理人可能會收取交易手續費。當地代理人之當地交易截止時間亦可能早於上述時點，故請向他們確認以確保您的指示在前述交易截止時間前送達約定之代表人。

如您有任何疑問，請洽詢施羅德投信客服專線（02）8723-6888。

董事會

***U級別(後收級別)仍將於贖回時收取遞延手續費，不適用上述免費贖回條件，且僅限轉換至其他基金之U級別。**

附錄

變更配息政策之各級別資訊

基金/級別名稱	原配息政策	新配息政策	ISIN
施羅德環球基金系列－環球高收益(美元)A-月配固定	每月配發年化配息率 6.00%	每月配發年化配息率 9.00%	LU1884791622
施羅德環球基金系列－環球高收益(美元)U-月配固定	每月配發年化配息率 6.00%	每月配發年化配息率 9.00%	LU1884791895
施羅德環球基金系列－環球高收益(澳幣避險)A-月配固定(C)	每月配發年化配息率 6.00%±貨幣利差*	每月配發年化配息率 9.00%±貨幣利差*	LU1884791978
施羅德環球基金系列－環球高收益(澳幣避險)U-月配固定(C)	每月配發年化配息率 6.00%±貨幣利差*	每月配發年化配息率 9.00%±貨幣利差*	LU1884792190
施羅德環球基金系列－環球高收益(南非幣避險)A-月配固定(C)	每月配發年化配息率 6.00%±貨幣利差*	每月配發年化配息率 9.00%±貨幣利差*	LU1884792273
施羅德環球基金系列－環球高收益(南非幣避險)U-月配固定(C)	每月配發年化配息率 6.00%±貨幣利差*	每月配發年化配息率 9.00%±貨幣利差*	LU1884792356

*指適用於配息的溢價或扣減。當某基金之貨幣避險級別的利率較該基金基礎貨幣的利率為高，配息可能包括一個溢價。因此，當貨幣避險級別的利率較基金基礎貨幣的利率為低，配息可能會扣減。溢價或扣減的金額將基於利率之差別來決定，不屬基金投資目標或投資政策的一部份。

15 October 2021

Dear Shareholder,

Schroder International Selection Fund (the "Company") – Global Credit Income (the "Fund"). Changes to the distribution policy of certain share classes (the "Share Classes")

We are writing to inform you that following a recent review, we have decided to change the distribution policy for some of the Share Classes of the Fund. The affected Share Classes are listed in the appendix of this letter. The amounts paid out will reduce but the distribution frequency of the Share Classes will not change. This change will come into effect for the distribution due to be paid on **30 November 2021** (the "Effective Date") and will apply to all distributions going forward.

As disclosed in the Company's prospectus, we periodically review the fixed distribution Share Classes and reserve the right to make changes. For example, if the investment income after expenses is higher than the target fixed distribution, we may declare a higher amount to be distributed. Equally, we may deem it is appropriate to declare a dividend lower than the target fixed distribution.

The Share Class fees will remain unchanged and the costs of making these changes including regulatory and shareholder communication costs will be borne by Schroder Investment Management (Europe) S.A. which is the Company's management company.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds or share classes before the changes become effective, you may do so at any time up to and including deal cut-off on **17 November 2021**.

Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

If you have any questions or would like more information about Schroders' products, please visit www.schroders.com or contact your local Schroders office, your usual professional adviser or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

Appendix

List of Share Classes with changing distribution policies in Schroder International Selection Fund

Fund	Share class	Share class currency	Current distribution policy per annum	Future distribution policy per annum	ISIN
Schroder ISF Global Credit Income	A Distribution	USD	Monthly Fixed 4.75%	Monthly Fixed 4.50%	LU1514167136
Schroder ISF Global Credit Income	A1 Distribution	USD	Monthly Fixed 4.75%	Monthly Fixed 4.50%	LU1933819796
Schroder ISF Global Credit Income	C Distribution	USD	Monthly Fixed 4.75%	Monthly Fixed 4.50%	LU1514167219
Schroder ISF Global Credit Income	I Distribution	USD	Monthly Fixed 4.75%	Monthly Fixed 4.50%	LU1514167482
Schroder ISF Global Credit Income AUD Hedged	A Distribution Hedged	AUD	Monthly Fixed 4.75%*	Monthly Fixed 4.50%*	LU1514168969
Schroder ISF Global Credit Income HKD	A Distribution	HKD	Monthly Fixed 4.75%	Monthly Fixed 4.50%	LU1514167649
Schroder ISF Global Credit Income RMB Hedged	A Distribution Hedged	CNY	Monthly Fixed 4.75%*	Monthly Fixed 4.50%*	LU1514169009
Schroder ISF Global Credit Income ZAR Hedged	A Distribution Hedged	ZAR	Monthly Fixed 4.75%*	Monthly Fixed 4.50%*	LU1884787869

* This refers to the premium or discount that may apply to the distribution. Distributions may include a premium when the interest rate of a currency hedged share class is higher than the fund's base currency interest rate. Consequently, when the interest rate of a currency hedged share class is lower than the fund's base currency interest rate, the dividend may be discounted. The level of premium or discount is determined by differences in interest rates and is not part of the fund's investment objective or investment policy.

15 October 2021

Dear Shareholder,

Schroder International Selection Fund (the "Company") – Global High Yield (the "Fund"). Changes to the distribution policy of certain share classes (the "Share Classes")

We are writing to inform you that following a recent review, we have decided to change the distribution policy for some of the Share Classes of the Fund. The affected Share Classes are listed in the appendix of this letter. The distribution frequency of the Share Classes will not change.

This change will come into effect for the distribution due to be paid on **30 November 2021** (the "Effective Date") and will apply to all distributions going forward.

Background and rationale

As disclosed in the Company's prospectus, we periodically review the fixed distribution Share Classes and reserve the right to make changes. For example if the investment income after expenses is higher than the target fixed distribution, we may declare the higher amount to be distributed. Equally, we may deem it is appropriate to declare a dividend lower than the target fixed distribution.

To allow for a higher distribution payment to investors, we will increase the distribution policy of the Share Classes, as listed in the appendix of this letter, on the Effective Date.

If the returns generated by the Fund are not sufficient to cover the distribution payment, the distribution may be made from the capital of the Fund. This would mean that the value of your investment would decrease. This is known as 'distribution risk' and this risk is higher for share classes that have a higher distribution rate.

Meeting the distribution payments for higher paying share classes may result in a substantial amount of your capital being returned to you. This may cause the NAV of the Share Classes to drop below the minimum share class size. In this scenario, the Company can decide to close the Share Classes.

The Share Class fees will remain unchanged and the costs of making these changes including regulatory and shareholder communication costs will be borne by Schroder Investment Management (Europe) S.A. which is the Company's management company.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds or share classes before the changes become effective, you may do so at any time up to and including deal cut-off on **17 November 2021**.

Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with

the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

Appendix

List of Share Classes with changing distribution policies in Schroder International Selection Fund

Fund	Share class	Share class currency	Current distribution policy per annum	Future distribution policy per annum	ISIN
Schroder ISF Global High Yield	A Distribution	USD	Monthly Fixed 6.00%	Monthly Fixed 9.00%	LU1884791622
Schroder ISF Global High Yield	U Distribution	USD	Monthly Fixed 6.00%	Monthly Fixed 9.00%	LU1884791895
Schroder ISF Global High Yield AUD Hedged	A Distribution Hedged	AUD	Monthly Fixed 6.00%*	Monthly Fixed 9.00%*	LU1884791978
Schroder ISF Global High Yield AUD Hedged	U Distribution Hedged	AUD	Monthly Fixed 6.00%*	Monthly Fixed 9.00%*	LU1884792190
Schroder ISF Global High Yield ZAR Hedged	A Distribution Hedged	ZAR	Monthly Fixed 6.00%*	Monthly Fixed 9.00%*	LU1884792273
Schroder ISF Global High Yield ZAR Hedged	U Distribution Hedged	ZAR	Monthly Fixed 6.00%*	Monthly Fixed 9.00%*	LU1884792356

* This refers to the premium or discount that may apply to the distribution. Distributions may include a premium when the interest rate of a currency hedged share class is higher than the fund's base currency interest rate. Consequently when the interest rate of a currency hedged share class is lower than the fund's base currency interest rate, the dividend may be discounted. The level of premium or discount is determined by differences in interest rates and is not part of the fund's investment objective or investment policy.