



## IMPORTANT ANNOUNCEMENT

# Transaction restrictions on Russian and Belarus persons

In application of Article 5.f of the Regulation (EU) No 833/2014 amended by the Council Regulation (EU) 2022/328 of 25 February 2022 and Article 1y of the Regulation (EC) No 765/2006 amended by the Council Regulation (EU) 2022/398 of 9 March 2022, and in application of Article 23 of the Decision of the Swiss Federal Council dated 4 March 2022, **starting from 12 April 2022** AllianceBernstein (Luxembourg) S.à r.l. ("**AllianceBernstein**") will prohibit the sale of any Luxembourg domiciled fund it manages ("**AllianceBernstein Luxembourg Funds**") to any Russian/Belarusian national or natural person residing in Russia/Belarus or any legal person, entity or body established in Russia/Belarus or whose ultimate beneficial owner is a Russian/Belarusian person ("**Impacted Persons**").

This restriction does not apply to EU or to Russian/Belarusian nationals residing in an EU Member State.

It is reminded that, as the situation continues to evolve - to ensure full compliance with existing or future restrictions or clarifications received by competent authorities - AllianceBernstein may decide to extend, refine or suppress this restriction and/or to require additional controls on Impacted Persons.

## IMPACT FOR ALLIANCEBERNSTEIN DISTRIBUTION PARTNERS

Based on the above established policy, starting from 12 April 2022, whenever AllianceBernstein becomes aware that AllianceBernstein Luxembourg Funds are sold to Impacted Persons, it reserves the right to reject subscription orders.

It is also reminded that intermediaries selling AllianceBernstein Luxembourg Funds are required to implement effective controls on their clients to ensure compliance with EU sanction rules.

## WHO CAN I CONTACT IF I HAVE ADDITIONAL QUESTIONS?

If you have any additional questions, please contact our Client Service Team or your respective AllianceBernstein relationship manager.