檔　　號:
保存年限:

富盛證券投資顧問股份有限公司　函

地址：台北市信義區松德路171號9樓-3
聯絡人：交易暨基金事務部
電話：(02)2728-3222
傳真：(02)2727-2765
電子郵件：dealing@cgsice.com

受文者：安達國際人壽保險股份有限公司

發文日期：中華民國115年8月11日
發文字號：富顧字第1150000035號
速別：普通件
密等及解密條件或保密期限：
附件：股東通知書中文版/英文版，附件 -合併案之基金明細及重要時程，金管會核准函 (0000035_股東通知書中文版.pdf、0000035_股東通知書英文版.pdf、0000035_核准函-金管證投字第1150343042號.pdf、0000035_附件安盛環球潔淨能源基金合併案之基金明細及時程.xlsx)

主旨：謹就本公司總代理之安盛環球基金系列之子基金潔淨能源基金（下稱「被吸收子基金」）將於2026年9月17日（下稱「生效日」）併入至BNP Paribas Funds Environmental Solutions（下稱「接收子基金」未在台灣登記募集銷售之基金），詳如說明，請　查照。

說明：

一、旨揭本公司總代理之安盛環球基金系列之子基金潔淨能源基金（下稱「被吸收子基金」）將於2026年9月17日（下稱「生效日」）併入至BNP Paribas Funds Environmental Solutions（下稱「接收子基金」（未在台灣登記募集銷售之基金）。

二、本合併案之目的係為就基金募集而言具重疊性，為合理精簡化並向投資人澄清所銷售之基金，決定將其合併。為完成基金合併相關之法律、諮詢、行政成本及費用，將由管理公司負擔。

三、如投資人不欲成為接收子基金之股東，得於交易截止日前申請免手續費買回或轉換其持有之被吸收子基金之其他股份。被吸收子基金之暫停申購或轉入及暫停買回日，日程詳如下：

(一)新投資人申購/轉換為被吸收子基金股份之截止日期為2026年8月11日；

(二)（現存股東）增加申購/轉換被吸收子基金之股份或（所有股東）免手續費買回被吸收子基金股份之截止日期為2026年9月10日；

(三)基金合併生效日為2026年9月17日。

四、本合併案已經盧森堡主管機關核准並亦經金融監督管理委員會於中華民國115年7月14日金管證投字第1150343042號函核准在案。

五、本次基金合併案於全球統一公告日發佈投資人信函、公告相關事宜，請詳隨函檢附致股東通知書，金管會核准函及合併案之基金明細。

正本：臺灣銀行股份有限公司、臺灣土地銀行股份有限公司、上海商業儲蓄銀行股份有限公司、元大商業銀行股份有限公司、合作金庫商業銀行、華南商業銀行股份有限公司、彰化商業銀行股份有限公司、台新國際商業銀行股份有限公司、台北富邦商業銀行股份有限公司信託部、國泰世華商業銀行股份有限公司、高雄銀行股份有限公司信託部、王道商業銀行股份有限公司、臺灣中小企業銀行股份有限公司、台中商業銀行股份有限公司、京城商業銀行股份有限公司、華泰商業銀行股份有限公司、陽信商業銀行股份有限公司、板信商業銀行股份有限公司、三信商業銀行股份有限公司、聯邦商業銀行股份有限公司、臺灣新光商業銀行股份有限公司財富管理部、臺灣新光商業銀行股份有限公司信託部、遠東國際商業銀行股份有限公司、凱基商業銀行股份有限公司、安泰商業銀行股份有限公司、瑞興商業銀行股份有限公司、第一商業銀行股份有限公司、統一綜合證券股份有限公司、群益金鼎證券股份有限公司、凱基證券股份有限公司、兆豐證券股份有限公司、基富通證券股份有限公司、好好證券股份有限公司、華南永昌綜合證券股份有限公司、中租證券投資顧問股份有限公司、鉅亨證券投資顧問股份有限公司、國泰證券投資顧問股份有限公司、台新人壽保險股份有限公司、安達國際人壽保險股份有限公司、安聯人壽保險股份有限公司、全球人壽保險股份有限公司、法

商法國巴黎人壽保險股份有限公司台灣分公司、第一金人壽保險股份有限公司、凱基人壽保險股份有限公司、國泰人壽保險股份有限公司

副本：電子公文交換章 2026/08/11 15:39:19

董事長蔡政宏

裝

訂

線

檔　　號:
保存年限:

金融監督管理委員會 函

地址：22041新北市板橋區縣民大道2段7號18樓
承辦人：彭小姐
電話：02-87735100分機7436

受文者：富盛證券投資顧問股份有限公司（代表人蔡政宏先生）

發文日期：中華民國115年7月14日
發文字號：金管證投字第1150343042號
速別：普通件
密等及解密條件或保密期限：
附件：

主旨：所請在國內代理募集及銷售之「安盛環球基金」之1檔子基金及「安盛投資管理股票基金」之2檔子基金擬併入未經本會核備在國內募集及銷售之法巴基金，暨終止在國內募集及銷售一案，復如說明，請查照。

說明：

一、依據貴公司115年3月10日富顧字第03260306001號函、115年3月13日富顧字第03260313001號函、115年4月30日富顧字第03260430001號函、115年5月20日電子郵件補充說明、115年6月8日富顧字第03260608001號函、115年6月18日富顧字第03260618001號函，及115年6月29日電子郵件補充說明辦理。

二、所請在國內代理募集及銷售之「安盛環球基金－潔淨能源基金」(AXA World Funds – Clean Energy)擬併入未經本會核備在國內募集及銷售之「BNP Paribas Funds Environmental Solutions」、在國內代理募集及銷售之「安盛投資管理股票基金」(AXA IM Equity Trust)之「安盛投資管理日本股票基金」(AXA IM Japan Equity)及「安

盛投資管理美國股票QI基金」(AXA IM US Equity QI)擬分別併入未經本會核備在國內募集及銷售之「BNP Paribas Funds Sustainable Japan Multi-Factor Equity 」及「BNP Paribas Funds Responsible US Multi-Factor Equity」，暨終止在國內募集及銷售一案，同意照辦。

三、貴公司應依境外基金管理辦法第12條第6項規定，於事實發生日起3日內經由本會指定之資訊傳輸系統(www.fundclear.com.tw)辦理公告。

四、合併存續之「BNP Paribas Funds Environmental Solutions」、「BNP Paribas Funds Sustainable Japan Multi-Factor Equity 」及「BNP Paribas Funds Responsible US Multi-Factor Equity」未經本會核准於國內募集及銷售，除原「安盛環球基金－潔淨能源基金」、「安盛投資管理日本股票基金」及「安盛投資管理美國股票QI基金」採定期定額、定期不定額或電腦自動交易投資機制等方式扣款作業之投資人得繼續其扣款外，不得再受理投資人申購，貴公司並應配合辦理下列事項：

(一)以顯著方式告知繼續扣款之原「安盛環球基金－潔淨能源基金」、「安盛投資管理日本股票基金」及「安盛投資管理美國股票QI基金」投資人，「BNP Paribas Funds Environmental Solutions」、「BNP Paribas Funds Sustainable Japan Multi-Factor Equity 」及「BNP Paribas Funds Responsible US Multi-Factor Equity」尚未經本會核准於國內募集及銷售。

(二)對未全部贖回或繼續扣款之原「安盛環球基金－潔淨能

源基金」、「安盛投資管理日本股票基金」及「安盛投資管理美國股票QI基金」投資人，應提供相關必要資訊。

(三)「BNP Paribas Funds Environmental Solutions」、「BNP Paribas Funds Sustainable Japan Multi-Factor Equity 」及「BNP Paribas Funds Responsible US Multi-Factor Equity」於經本會核准前，不得於國內有其他募集或銷售之行為。

五、旨揭「安盛投資管理股票基金」之2檔子基金併入法巴基金尚須經基金股東會決議通過，基金股東會如提出任何反對意見，應儘速向本會申報。

正本：富盛證券投資顧問股份有限公司（代表人蔡政宏先生）

副本：中央銀行、中華民國證券投資信託暨顧問商業同業公會（代表人尤昭文先生）、臺灣集中保管結算所股份有限公司(代表人林丙輝先生)

電子公文交換章 2026/07/14 16:32:58

安盛環球基金

盧森堡可變動資本投資公司
登記辦公室: 17, Boulevard de Kockelscheuer L-1821 Luxembourg
商業登記編號: Luxembourg, B-63.116
（下稱「本基金」）

子基金安盛環球基金–潔淨能源基金(AXA World Funds-Clean Energy)股東通知書

本通知書為重要文件，請立即閱讀。

如有任何疑問，請尋求專業建議。

*本通知中一切英文字首大寫用語悉與本基金之公開說明書（下稱「**公開說明書**」）所載定之意涵相同。*

盧森堡，西元 2026 年 8 月 11 日

致各股東：

謹通知　台端本基金之董事（下稱「**董事會**」）已決定依 2010 年 12 月 17 日集體投資計畫法（下稱「**2010 年法**」）第 1(20)(a)條、本基金章程第 33 條（下稱「**本章程**」）以及公開說明書中之條款進行合併，將**安盛環球基金-潔淨能源基金**（下稱「**被吸收子基金**」）併入至 BNP Paribas Funds Environmental Solutions（下稱「**接收子基金**」）[1]。該接收子基金係法巴系列基金（係依盧森堡大公國法律成立之可變動資本投資公司，登記辦公室位於盧森堡大公國盧森堡市 60, avenue John F. Kennedy, L-1855，在盧森堡商業及公司登記處註冊之編號為 B33363）(下稱「**法巴基金**」)之子基金（該交易下稱「**合併**」，兩檔基金合稱「**合併所涉基金系列**」)。

就此，接收子基金將於 2026 年 9 月 17 日（下稱「**生效日**」）吸收合併被吸收子基金（合稱「**合併所涉子基金**」)。

本通知說明擬為合併之影響。如對本通知之內容有任何疑問，請聯繫台端之財務顧問。合併可能會影響台端之稅務狀況。股東應就合併事聯繫其稅務顧問，以取得特定稅務建議。

[1] 註：本基金未於台灣境內登記。

BNP PARIBAS ASSET MANAGEMENT　The sustainable investor for a changing world

1. 合併重要事項與時程

(i) 合併應自生效日起對被吸收子基金、接收子基金以及第三人生最終效力。

(ii) 於生效日，被吸收子基金之所有資產與負債將移轉予接收子基金。被吸收子基金將因合併消滅，並於生效日解散而毋需進行清算。

(iii) 無須召開普通股東大會通過合併，且被吸收子基金之股東毋須就合併進行表決，詳如下文第 7 點所述。

(iv) 不同意合併之被吸收子基金之股東有權於下述第 6 點所載之條件下，要求買回及/或轉換其股份。

(v) 自本通知發出之日起（如下文第 7 點所述），將不再接受新投資人申購及/或轉換為被吸收子基金之股份。除本通知發出後至少三十個日曆日起之五個營業日之期間外，被吸收子基金之現存股東有權增加申購或轉換股份。

(vi) 除本通知發出後至少三十個日曆日起之五個營業日之期間外，直至生效日，被吸收子基金之買回或轉出將不予暫停。

(vii) 合併已取得盧森堡金融業監管委員會（下稱「CSSF」）之核准，如下文第 7 點所述。

(viii) 下列時程表為合併案之重要進程。

寄發股東通知書	**2026 年 8 月 11 日**
新投資人申購/轉換為被吸收子基金股份之截止日期	**2026 年 8 月 11 日**
（現存股東）增加申購/轉換被吸收子基金之股份或（所有股東）免手續費買回被吸收子基金股份之截止日期	**2026 年 9 月 10 日**
使用最終淨資產價值計算股份交換比例	**2026 年 9 月 17 日**
合併生效日	**2026 年 9 月 17 日**

2. 合併之背景及理由

鑑於 AXA Investment Managers Paris（AXA IM Paris）之控股股東於 2025 年 7 月 1 日自 AXA S.A.變更為 BNP Paribas S.A.，及後續於 2025 年 12 月 31 日併入本基金管理公司 BNP Paribas Asset Management Europe（下稱「**管理公司**」），BNP Paribas 集團已對各管理公司所募集之基金進行檢視。

由於合併所涉子基金經認定就基金募集而言有重疊，為合理精簡化並向投資

人澄清所銷售之基金，決定將其合併。合併所涉子基金之股東將受益於過去幾年中為投資人提供更好績效之接收子基金顯著增加之資產。

基於上述情況，合併所涉基金系列之董事會相信，將被吸收子基金併入接收子基金符合股東最佳利益。

3. 合併對被吸收子基金股東之影響

對被吸收子基金之股東而言，合併使該股東自生效日起成為接收子基金之股東。被吸收子基金將於生效日解散，而毋需進行清算。

被吸收子基金之股份將於生效日註銷，其股東將取得接收子基金之股份作為交換。

詳如下文第 4 點所述，合併亦將因被吸收子基金與接收子基金之投資目標、投資策略及參考貨幣之差異，對被吸收子基金之股東產生影響。

為進行合併並使被吸收子基金之投資組合與接收子基金之投資策略一致，被吸收子基金之投資組合將於本通知發出後至少三十個日曆日起五個營業日之期間，於合併前進行重置。重置被吸收子基金投資組合所生之預估成本約為被吸收子基金淨資產值之 0.074%，惟可能因實際結果而較高或較低。該成本將由被吸收子基金負擔，最高不超過 0.10%。任何超過此門檻之金額將由管理公司負擔。

合併對於未行使要求免手續費買回或轉換其被吸收子基金股份之權利的所有股東（如下文第 6 點所述）具拘束力。

4. 合併所涉子基金主要特徵比較

(a) 投資人保障及權利

被吸收子基金之股東將於接收子基金中享有相似之權利予保障。

被吸收子基金之股東應注意，除 2010 年法所規定之報紙公告外，取得法巴基金向股東所為任何通知之官方媒體為網站 www.bnpparibas-am.com。

(b) 投資目標及策略

股東應注意，合併所涉子基金間存有差異，詳細說明載於下表。

合併所涉子基金之其他重要特徵，例如：

- 會計年度；
- 授權會計師；
- 總曝險計算方法；

- 社會責任投資 (SRI)；
- SFDR 類別；
- 建議持有期間；
- 淨資產價值計算頻率；
- 交易及交割日；
- 申購、轉換及買回訂單之定價基礎（除法巴基金 X 股份類別之外）

均相同。

	安盛環球基金-潔淨能源基金 (被吸收子基金)	BNP Paribas Funds Environmental Solutions（註：本基金未於台灣境內登記） (接收子基金)
投資目標	透過積極管理上市股票及股票相關證券的投資組合，為您的投資尋求以美元評估之長期資本成長，及投資於產品及服務符合一項或數項聯合國永續發展目標(SDGs)所定義處理氣候變遷目標之公司，並採取影響力方法，以期追求能促進SDGs之永續投資目標。	透過主要投資於從事環境解決方案之全球性公司，尋求中期資產價值成長。
投資策略及績效指標	本子基金為主動式管理，以僅為比較目的而參考 MSCI AC World Total Return Net（「績效指標」）。投資管理公司對子基金投資組合成份具完全的自由裁量權，並得對績效指標未納入之公司、國家或產業持有曝險。子基金之投資組合及績效表現偏離績效指標之程度並未受限。為明確起見，績效指標為廣泛市場指數，與子基金的永續投資目標不一致，但作為子基金財務目標之參考。 子基金以至少三分之二之淨資產投資於解決氣候變遷（尤其透過促進低碳運輸、再生能源、電網發展及能源效率的產品及服務）之全球任何市值公司之股票及股票相關證券。該等公司所提供者包括但不限於技術解決方案、必要基礎設施及專業設備。 本子基金最多可投資 10% 於滬港通上市的 A 股。 本子基金亦得投資於貨幣市場工具。 本子基金得將其不超過 10%之淨資產投資於歸類為第 9 條 SFDR 產品之 UCITS 及／或其他 UCI (貨幣市場基金除外)。 本子基金力求透過投資於長期支持聯合國永續發展目標(SDGs)之以可負擔的潔淨能源(永續發展目標 7)、永續工業與基礎建設(永續發展目標 9)、永續城鄉(永續發展目標 11)及氣候行動(永續發展目標 13)為重點的永續公司，以達成其目標。 本子基金對上市資產採用 AXA IM 的影響力法(請詳見 Our Sustainability policies, methodologies & reports | AXA IM Corporate. 本子基金亦始終採用環境責任投資「整體最佳選擇」方法。 關於永續投資之更多資訊，可參考本子基金之相關 SFDR 附錄。	MSCI AC World (EUR) NR 指數作為績效比較。 本子基金不受指標限制，其績效表現可能與指標有顯著差異。 子基金時刻把其至少 75%的資產投資於由全球公司所發行的股權及／或同等具有股權性質之有價證券。 該公司透過其產品、服務或流程，為電力設備與關鍵原料、潔淨能源生產與電力基礎設施、能源效率與技術、水與廢物基礎設施、交通與不動產基礎設施、循環經濟、營養與土地管理及污染控制提供解決方案。 • 電力設備與關鍵原料: 本主題為潔淨能源生產所需設備與關鍵原料的取得與製造。例如太陽能設備、風力發電設備、燃料電芯與替代能源設備及關鍵原料。 • 清潔能源生產與電力基礎設施: 本主題為潔淨能源的生產與分配。例如發電、輸電與配電、儲備能源及清潔燃料。 • 能源效率與技術: 本主題為潔淨能源的運輿和有效利用。例如電動車和電動移動、電網技術、電池技術及人工智慧與電力效率。 • 水與廢棄物基礎設施: 本主題為提供數十億人生活之水的永續利用及廢棄物管理（包括廢棄物收集、運輸和處理）。例如廢棄物管理、供水設施、水處理和水處理技術。 • 交通與不動產基礎設施:此為交通系統相互連接的網絡及提供日常經濟與社會活動的建築。例如不動產、特許權、物流與公共交通。 • 循環經濟: 此為循環經濟，包括減少、重複利用與回收原料以減少廢棄物與污染。例如回收與循環產品、建築材料、生物基礎解決方案及資源效率與共享模式。 • 營養: 此為與改善食品品質、提高效率以及支持牲畜與生態系統福祉創新有關之永續食品系統。例如食品成分與酵素、替代性蛋白質與植物性產品、食品檢測與安全及動物健康與營養。 • 土地管理和污染控制: 此為保護與恢復生態系統，而保護土地資源並控制空氣、土壤與土地污染。例如林業、土地服務、智慧農業與污染控制。 子基金可將其餘資產（至多 25%的資產）投資於任何其他股權連結商品(包括但不限於美國存託憑證、參與憑證、A 股、差價合約及全球存託憑證)及貨幣市場工具，投資於 UCITS 或 UCIs 不超過 10%的資產。 就上述投資限制而言，子基金（透過直接及間接投資），透過股票市場交易互聯互通機制投資於中國 A 股之對中國大陸整體曝險不得超過其資產的 20%。 子基金最多得曝險 35%資產於新興市場，包含中國。 子基金可在第 1 冊附錄 1 第 7 點合格資產所述之限額和條件下持有輔助性流動資產。

SFDR 類別及永續投資政策	第九條 永續性投資之最低比重為淨資產價值之 80%。 具環境目標相關但與歐盟分類規則不相符之永續投資最低比重為 51%。 具社會目標之永續投資最低比重為 1%。 本金融商品所倡議之永續投資目標之實現係透過下列永續指標衡量： - 本金融產品之可再生能源生產水平 (MWh/€M EVIC) 及其績效指標。Trucost 所提供之指標，代表使用 EVIC 投資之每百萬歐元可再生能源產生之百萬瓦時數。計算方法乃考慮下列可再生能源：生物質量發電、地熱發電、水力發電、太陽能發電、波浪潮汐發電及風力發電。有關方法之詳細情況請參閱: Trucost_Environmental_Data_Methodology_Guide。 - 加權平均女性董事會成員比例，其定義為本金融產品及績效指標所持有被投資公司之女性董事會成員比例。由外部資料提供者提供。 該金融商品於永續性指標之表現優於其績效指標，以促進上述永續投資目標。	第九條 永續性投資之最低比重為淨資產價值之 85%。 具環境目標之永續投資最低比重為 51%。 與歐盟分類規則相符之永續投資最低比重為 5%。 具環境目標但與歐盟分類規則不相符之永續投資最低比重為 1%。 具社會目標之永續投資最低比重為 1%。 投資經理人運用第 I 冊所述之法國巴黎資產管理的永續投資政策，將環境、社會與公司治理（ESG）因素納入子基金投資流程。所有投資組合資產均以第 I 冊所列至少一項之財務外標準為分析。ESG 標準僅適用於子基金直接投資之股權及股權相當投資，而不適用於任何其他資產。 子基金排除違反國際規範、接觸菸草或爭議性武器的公司，以及活躍於可能對氣候產生負面影響的產業的公司。該等排除標準定義於歐盟委員會授權條例 2020/1818 第 12.1 條 (a-g) 中，並在網站(https://docfinder.bnpparibasam-com/api/files/2895a45a-bb7a-44f6-8e48- 990be2616498/–section « PAB exclusions for ESMA Guidelines ») 有更詳細的說明。 子基金應投資至少 20% 之收入、利潤或投資資本於符合金融產品主題的公司。 至少 20%之初始主題範圍因定義最終主題範圍而減少 (基於 SDG 與 DNSH 準則) 。依據專有之 ESG 評分法進行 ESG 分析應涵蓋至少 90%之子基金資產（不包括輔助性流動資產）。 根據專屬永續投資方法，至少 90%之子基金資產應符合 SDG 與 DNSH 準則資分析（不包括輔助性流動資產）。
衍生性金融商品及技術	限於為有效管理投資組合及避險目的，本子基金得使用上市之衍生性金融商品（例如期貨及選擇權）。 本子基金將不使用總報酬交換合約。 所有衍生性金融商品之使用須符合「衍生性商品之詳細資訊」章節之規定。 為有效管理投資組合及避險，子基金使用下列技術作為其日常投資管理活動的一部分（%為占淨資產價值之比率）： • 證券借出：預期 0-20%；最高 90% 子基金旨在透過證券借出提高每日收益(借出之資產將為子基金產生遞增收益）。 範圍內主要之資產類型為股票。 本子基金不會使用證券借入交易或附買回/附賣回協議（repos/reverse repos）。 一切有效的投資組合管理技術均與「有效的投資組合管理詳情」一節之用語一致。	第 I 冊附件 2 第 2、3 點所述的核心衍生性金融工具，其他交換（股票籃子交換）及認股權證（不得超過子基金資產的 10%），得加以運用作為有效投資組合管理及避險。 核心衍生性工具為下列： (i) 外匯交換 (ii) 遠期，例如外匯遠期合約 (iii) 利率交換 - IRS (iv) 金融期貨（股票、利率、指數、債券、貨幣、商品指數或波動性指數） (v) 選擇權（股票、利率、指數、債券、貨幣或商品指數） 子基金不得進行有價證券借出、借入、總報酬交換、附買回/附賣回交易。
特定風險	全球投資風險 投資小型和/或微型資本領域之風險 ESG 風險 新興市場風險 投資特定產業或資產類別之風險 影響性投資風險 透過滬港通機制投資的風險	特定市場風險 集中風險 新興市場風險 運用非財務評估準則方法之投資風險 股票風險 投資於某些國家的相關風險 認股權證風險 投資於中國大陸的相關特定風險 中國稅務變動風險 股票市場交易互聯互通機制的相關風險
參考貨幣	美元	歐元

子基金營業日	申購、轉換或贖回子基金股份之指示於盧森堡為全日營業日及於紐約證券交易所為營業日之每一日進行處理。	每週的每一盧森堡銀行營業日。
截止日	評價日(D)盧森堡時間下午 3 點	STP 指示為評價日（D）下午 4 時；非 STP 指示為評價日（D）中午 12 時
管理公司	BNP Paribas Asset Management Europe	BNP Paribas Asset Management Luxembourg
存託銀行	State Street Bank International GmbH, Luxembourg Branch	BNP Paribas, Luxembourg Branch
中央行政代理人、公司暨付款代理人、登記暨股務代理人	State Street Bank International GmbH, Luxembourg Branch	BNP Paribas, Luxembourg Branch

建議被吸收子基金之股東在就合併案作出任何決定前，謹慎閱讀法巴基金公開說明書中有關於接收子基金之相關說明及接收子基金之重要資訊文件(KIDs)/主要投資人(資訊)文件(KIIDs)範本。

(c) 吸收子基金及接收子基金各股份類別之特徵

下表列明被吸收子基金及接收子基金各股份類別之特徵（包括費用及支出，詳細說明請見合併所涉基金系列各別之公開說明書）。其他特徵均相同。

下表詳細列出股東應支付之最高應付費用及合併所涉子基金應付之最高年度費用（被吸收子基金股份類別與接收子基金相似股份類別間之差異以劃線粗體標示）：

	安盛環球基金-潔淨能源基金 被吸收子基金													BNP Paribas Funds Environmental Solutions 接收子基金								
股份類別	A	BL	E	F	I	M	G	BE*	BR*	N*	U*	ZD*	ZF*	Classic	B2	N2	Privilege	I2	X	G	N	I
最低初始申購金額	N/A	N/A	N/A	N/A	5 百萬	10 百萬	1 百萬	N/A	5 百萬	N/A	N/A	250.000	250.000	N/A	經授權分銷商	N/A	分銷商: 無 經理人: 無 其他: 3 百萬歐元	5 百萬	N/A	每檔子基金1 百萬	N/A	機構投資人: 3 百萬歐元 UCIs: 無
申購手續費	最高 5.50%	N/A	N/A	最高 2.00%	N/A	N/A	N/A	N/A	最高 1.00%	最高 2.00%	最高 5.50%	最高 2.00%	最高 2.00%	N/A	N/A	N/A	最高3.00%	N/A	N/A	N/A	N/A	N/A
轉換費	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	最高 1.50%	N/A	最高 1.50%	最高1.50%	N/A	N/A	最高 1.50%	最高1.50%	N/A
買回費	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	最高3.00%	N/A
遞延銷售手續費	N/A	3.00%	N/A	N/A	N/A	N/A	N/A	3.00%	N/A	N/A	N/A	N/A	N/A	N/A	3.00%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
經理費	最高 1.50%	最高 1.50%	最高 1.50%	最高 0.75%	最高 0.60%	N/A	最高 0.60%	最高 1.50%	最高 0.60%	最高 1.50%	最高 0.75%	最高 0.75%	最高 0.75%	最高 1.50%	最高 1.50%	最高 1.50%	最高0.75%	最高0.75%	N/A	最高 0.60%	最高1.50%	最高0.75%
應用服務費(本基金) / 其他費用** (法巴基金)	最高 0.50%	最高 0.50%	最高 0.50%	最高 0.50%	最高 0.50%	最高 0.50%	最高 0.50%	最高 0.50%	最高 0.50%	最高 0.50%	最高 0.50%	最高 0.50%	最高 0.50%	最高 0.40%	最高 0.40%	最高 0.40%	最高0.25%	最高0.20%	最高 0.20%	最高 0.40%	最高0.40%	最高0.20%
分銷費用	N/A	最高 1.00%	最高 0.75%	N/A	N/A	N/A	N/A	最高 1.00%	N/A	最高 1.00%	最高 0.75%	最高 0.15%	N/A	N/A	最高 1.00%	最高 0.75%	N/A	N/A	N/A	N/A	最高0.75%	N/A
績效費	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
繼續性費用 (代表股份類別 USD CAP)	1.77%	2.80%	2.52%	1.02%	0.78%	0.18%	0.52%	2.77%	0.78%	2.77%	1.77%	1.17%	0.77%	1.96% 自2026年9月1日起: 1.84%	2.84%	2.62%	1.06%	0.86%	0.21% 自2026年9月1日起: 0.16%	0.51%	2.71% 自2026年9月1日起: 2.59%	0.96% 自2026年9月1日起: 0.86%

*截至生效日，被吸收子基金之「BE」、「BR」、「N」、「U」、「ZD」及「ZF」股份類別無任何投資人。
**0.03%之額外費用可能適用於法巴基金避險股份類別。

(d) 合併子基金在生效日所註冊國家之比較

自生效日起，接收子基金股份所註冊之國家將至少涵蓋被吸收子基金所註冊之國家。

(e) 投資組合重置

如上所述，在合併前，將在本通知發布之日後至少三十個日曆日起五個營業日之期間進行被吸收子基金投資組合重置，以使被吸收子基金投資組合與接收子基金之投資策略一致。

5. 資產及負債之評價標準

合併所涉子基金之資產及負債將依法巴基金之公開說明書及章程規定，於計算所適用股份交換比例之日評價。

6. 股東就合併案之權利

自生效日起，被吸收子基金之股東將自動取得接收子基金所發行相應股份類別之股份數，以交換其在被吸收子基金之股份，該交換之股份數等於所持有被吸收子基金相關股份類別之股份數乘以各股份類別應計算之相關交換比例。

<table>
<tr><th colspan="4">被吸收子基金
股份類別</th><th rowspan="2"></th><th colspan="4">接收子基金
股份類別</th></tr>
<tr><th>類別</th><th>級別</th><th>ISIN</th><th>幣別</th><th>類別</th><th>級別</th><th>ISIN</th><th>幣別</th></tr>
<tr><td rowspan="4">A</td><td>CAP</td><td>LU1914342180</td><td>美元</td><td rowspan="17">併入
→</td><td rowspan="4">Classic</td><td>RH USD CAP</td><td>LU3311916632</td><td>美元</td></tr>
<tr><td>CAP (Hedged)</td><td>LU1914342263</td><td>歐元</td><td>CAP</td><td>LU2477743608</td><td>歐元</td></tr>
<tr><td>CAP</td><td>LU2299094362</td><td>歐元</td><td>CAP</td><td>LU2477743608</td><td>歐元</td></tr>
<tr><td>DIS</td><td>LU2299094792</td><td>歐元</td><td>DIS</td><td>LU2477743780</td><td>歐元</td></tr>
<tr><td>BL</td><td>CAP</td><td>LU2438620606</td><td>美元</td><td>B2</td><td>RH USD CAP</td><td>LU3311916715</td><td>美元</td></tr>
<tr><td>E</td><td>CAP (Hedged)</td><td>LU1914342420</td><td>歐元</td><td>N2</td><td>CAP</td><td>LU3311916806</td><td>歐元</td></tr>
<tr><td rowspan="3">F</td><td>CAP</td><td>LU1914342693</td><td>美元</td><td rowspan="3">Privilege</td><td>RH USD CAP</td><td>LU3311917010</td><td>美元</td></tr>
<tr><td>CAP (Hedged)</td><td>LU1914342859</td><td>歐元</td><td>CAP</td><td>LU2477743947</td><td>歐元</td></tr>
<tr><td>CAP (Hedged)</td><td>LU1914342933</td><td>英鎊</td><td>RH GBP CAP</td><td>LU3311917101</td><td>英鎊</td></tr>
<tr><td>I</td><td>CAP</td><td>LU1914343311</td><td>美元</td><td>I2</td><td>RH USD CAP</td><td>LU3311917283</td><td>美元</td></tr>
<tr><td rowspan="3">M</td><td>CAP</td><td>LU1914343667</td><td>美元</td><td rowspan="3">X</td><td>RH USD CAP</td><td>LU3311917366</td><td>美元</td></tr>
<tr><td>CAP (Hedged)</td><td>LU1914343741</td><td>歐元</td><td>CAP</td><td>LU2477744242</td><td>歐元</td></tr>
<tr><td>CAP</td><td>LU2420730298</td><td>澳元</td><td>RH AUD CAP</td><td>LU3311917440</td><td>澳元</td></tr>
<tr><td>G</td><td>CAP</td><td>LU1914343824</td><td>美元</td><td>G</td><td>RH USD CAP</td><td>LU3311917523</td><td>美元</td></tr>
</table>

若適用相關交換比例後未能發行整數股份，被吸收子基金之股東將取得接收子基金相應股份類別新發行特定數量之整數股份及畸零股份（如適用）。

由於被吸收子基金股份類別之參考貨幣與接收子基金股份類別之參考貨幣相同，在計算生效日接收子基金將發行之股份數以交換被吸收子基金股份類別之現有股份時，無需適用相應股份類別參考貨幣間之匯率。

由於接收子基金之 Classic RH 美元 CAP（ISIN：LU3311916632）、B2 RH 美元 CAP（ISIN：LU3311916715）、N2 CAP（ISIN：LU3311916806）、Privilege RH 美元 CAP（ISIN：LU3311917010）、Privilege RH 英鎊 CAP（ISIN：LU3311917101）I2 RH 美元 CAP（ISIN：LU3311917283）、X RH 美元 CAP（ISIN：LU3311917366）、X RH 澳元 CAP（ISIN：LU3311917440）及 G RH 美元 CAP（ISIN：LU3311917523）股份類別在合併日不包含任何資產或負債，其與被吸收子基金之 A CAP 美元（LU1914342180）、BL CAP 美元（LU2438620606）、E CAP 歐元（避險）（LU1914342420）、F CAP 美元（LU1914342693）、F CAP 英鎊（避險）（LU1914342933）、I CAP 美元（LU1914343311）、M CAP 美元（LU1914343667）、M CAP 澳元（LU2420730298）及 G CAP 美元（LU1914343824）股份類別之交換比率分別應為 1:1。

BNP Paribas 盧森堡分行作為法巴基金之行政管理人，將負責依上述各規定計算交換比例，並將接收子基金之股份分配予被吸收子基金之股東。

接收子基金將不收取因合併所生之申購手續費。

自生效日起，被吸收子基金之股東將取得與接收子基金股東相同之權利，因而參與接收子基金未來淨資產價值之任何增長。

被吸收子基金之累計收入，例如應收帳款、累計利息及其他與投資相關之應收款項，將作為被吸收子基金資產及負債之一部分轉移至接收子基金。

被吸收子基金不同意合併之股東得要求買回其股份，或在可能的情況下，將其轉換為本基金下其他子基金之股份。

就此，股份買回及/或轉換將免手續費（除本基金或被吸收子基金為因應撤資成本而保留者外）。

被吸收子基金之現有股東有權在 2026 年 9 月 10 日下午 3 點（盧森堡時

間）前免手續費行使上述要求買回或轉換其股份之權利。

自生效日起，被吸收子基金之股東尚未行使免費買回或轉換股份權利者，將作為接收子基金之股東行使其權利。

7. 程序面

暫停被吸收子基金之交易

為有序並及時施行合併所需之程序，董事會決定自本通知發出之日後，不再接受或處理新投資人申購或轉換為被吸收子基金股份。自本通知發出之日後至少三十天起之五個營業日期間內，不再接受或處理被吸收子基金現有股東之申購或轉換股份。

除發出本通知予被吸收子基金股東之日後至少三十個日曆日起之五個營業日期間以外，直至生效日，被吸收子基金之股份買回或轉換將不予暫停。在此情況下，股東有權在 2026 年 9 月 10 日下午 3 點前（盧森堡時間）要求買回或轉換其股份。

毋須股東表決

依本章程第 33 條，合併毋須經股東投票表決。被吸收子基金不同意合併之股東得依上述第 6 點，要求買回或轉換其股份。

確認合併

被吸收子基金之各股東將收到通知，確認合併後將持有接收子基金相應股份類別之股數，而該通知通常將於生效日起一個營業日內發出。

公告

合併及其生效日將由法巴基金以適當方式公開。

在合併子基金股份分銷之其他司法管轄區（倘依規定應為之），該資訊亦將公開。

主管機關核准

合併已經監管盧森堡合併基金之主管機關 CSSF 核准。

8. 合併成本

與準備及完成合併相關之法律、諮詢及行政成本及費用，將由管理公司負擔。

9. 稅務

建議被吸收子基金之股東就其國籍、居住地、住所或組設地所在國家之法律，就合併之稅務影響諮詢其專業顧問。

10. 其他資訊

10.1 合併報告

本基金董事會將委託合併基金之授權會計師普華永道 (**PricewaterhouseCoopers Assurance, Société Coopérative**)（下稱「會計師」）核實交換比例之計算方法及以計算交換比例日所決定比例之實際交換比例。會計師將編制合併報告，其中應包含下列項目之核實：

1) 為計算交換比例而對資產及/或負債採用之評價標準；
2) 決定交換比例之計算方法；及
3) 最終交換比例。

被吸收子基金之股東及 CSSF 得於本基金登記辦公室要求免費取得會計師報告副本。

10.2 其他可取得文件

自 2026 年 8 月 11 日起，被吸收子基金之股東亦得於法巴基金之登記辦公室要求免費取得下列文件：

(a) 由合併所設基金系列董事會所擬定包含合併詳細資訊之合併條款，包括股份交換比例之計算方法（下稱「**合併條款**」)；

(b) 本基金保管銀行所為之聲明，確認其已證實合併條款符合 2010 年法及本章程之規定；

(c) 法巴基金之公開說明書；

(d) 接收子基金之重要資訊文件(KIDs)/主要投資人(資訊)文件(KIIDs)。董事會茲請被吸收子基金之股東注意，在就合併案作出任何決定前，務必閱讀接收子基金之重要資訊文件(KIDs)/主要投資人(資訊)文件(KIIDs)。

***

股東可要求取得有關合併之進一步資訊。

如就上述事項有任何疑問，請聯絡本基金登記辦公室。

董事會
敬上

AXA World Funds

A Luxembourg Société d'Investissement à Capital Variable
Registered Office: 17, Boulevard de Kockelscheuer, L-1821 Luxembourg
Commercial Register: Luxembourg, B-63.116
(the "**Fund**")

Notice to shareholders of the sub-fund "AXA World Funds – Clean Energy"

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE

*Capitalized terms used herein shall have the same meaning as defined in the prospectus of the Fund (the "**Prospectus**").*

Luxembourg, 11 August 2026

Dear shareholder,

The board of directors of the Fund (the "**Board of Directors**") has decided to proceed with the merger by absorption of **AXA World Funds – Clean Energy** (the "**Absorbed Sub-Fund**") into **BNP Paribas Funds Environmental Solutions** (the "**Receiving Sub-Fund**"), a sub-fund of BNP Paribas Funds, a *société d'investissement à capital variable* incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 60, avenue John F. Kennedy, L-1855, Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Register under number B33363 ("**BNPP Funds**") (the transaction hereinafter being referred to as the "**Merger**" and both funds being referred to as the "**Merging Funds**"), in accordance with article 1(20)(a) of the law of 17 December 2010 on undertakings for collective investment (the "**2010 Law**"), article 33 of the articles of association of the Fund (the "**Articles**") and with the terms set out in the Prospectus.

In this context, the Receiving Sub-Fund will absorb the Absorbed Sub-Fund (together referred to as the "**Merging Sub-Funds**") on 17 September 2026 (the "**Effective Date**").

This notice describes the implications of the contemplated Merger. Please contact your financial advisor if you have any questions on the content of this notice. The Merger may impact your tax situation. Shareholders should contact their tax advisor for specific tax advice in relation to the Merger.

1. Key aspects and timing related to the Merger

(i) The Merger shall become effective and final between the Absorbed Sub-Fund and the Receiving Sub-Fund and vis-à-vis third parties on the Effective Date.

(ii) On the Effective Date, all assets and liabilities of the Absorbed Sub-Fund will be transferred to the Receiving Sub-Fund. The Absorbed Sub-Fund will cease to exist as a result of the Merger and thereby will be dissolved on the Effective Date without going into liquidation.

(iii) No general meeting of shareholders shall be convened in order to approve the Merger and shareholders of the Absorbed Sub-Fund are not required to vote on the Merger, as indicated under section 7 below.

(iv) Shareholders of the Absorbed Sub-Fund who do not agree with the Merger have the right to request the redemption and/or conversion of their shares in the conditions described under section 6 below.

(v) Subscriptions of and/or conversions into the shares of the Absorbed Sub-Fund by new investors will no longer be accepted as from the sending date of this notice, as indicated under section 7 below. Existing shareholders of the Absorbed Sub-Fund will be entitled to subscribe for or convert into additional shares except during a period of five (5) business days starting at least thirty (30) calendar days after the sending of this notice.

(vi) Redemptions or conversions out of the Absorbed Sub-Fund will not be suspended except for a period of five (5) business days starting at least thirty (30) calendar days after the sending of this notice until the Effective Date.

(vii) The Merger has been approved by the *Commission de Surveillance du Secteur Financier* (the **"CSSF"**), as set out in section 7 below.

(viii) The timetable below summarises the key steps of the Merger.

Notice sent to shareholders	**11 August 2026**
Deadline for new investors to subscribe / convert into shares in the Absorbed Sub-Fund	**11 August 2026**
Deadline to subscribe / convert shares in (existing shareholders only) or redeem (all investors) free of charge shares in the Absorbed Sub-Fund	**10 September 2026**
Last NAV used for the calculation of share exchange ratio	**17 September 2026**
Effective Date of the Merger	**17 September 2026**

2. Background and rationale for the Merger

In the context of the change of controlling shareholder of AXA Investment Managers Paris (AXA IM Paris) from AXA S.A. to BNP Paribas S.A. on 1 July 2025 and its subsequent merger into BNP Paribas Asset Management Europe, the management company of the Fund (the "**Management Company**") on 31 December 2025, a review of the fund offering of each management company of the BNP Paribas group has been conducted.

As the Merging Sub-Funds have been identified as overlapping in terms of fund offering, it has been decided to merge them for rationalization purposes and to clarify the fund offering to investors. The shareholders of the Merging Sub-Funds will benefit from a meaningful increase of assets within the Receiving Sub-Fund, which offered a better performance to investors over the past years.

Given the above, the boards of directors of the Merging Funds believe that it is in the best interest of their shareholders to merge the Absorbed Sub-Fund into the Receiving Sub-Fund.

3. Impact of the Merger on shareholders of the Absorbed Sub-Fund

For the shareholders of the Absorbed Sub-Fund, the Merger will result in such shareholders being, from the Effective Date, shareholders of the Receiving Sub-Fund. The Absorbed Sub-Fund shall be dissolved without going into liquidation on the Effective Date.

The shares of the Absorbed Sub-Fund will be cancelled on the Effective Date and shareholders of the Absorbed Sub-Fund will receive in exchange shares of the Receiving Sub-Fund.

As further described in section 4 below, the Merger will also impact shareholders of the Absorbed Sub-Fund to the extent that there are differences between the investment objective, the investment policy and the reference currency of the Absorbed Sub-Fund and that of the Receiving Sub-Fund.

To facilitate the Merger and to align it with the investment policy of the Receiving Sub-Fund, the portfolio of the Absorbed Sub-Fund will be rebalanced ahead of the Merger, during a period of five (5) business days starting at least thirty (30) calendar days after the sending of the notice to the shareholders. The estimated costs to be incurred in rebalancing the portfolio of the Absorbed Sub-Fund will represent approximately 0.074% of the net asset value of the Absorbed Sub-Fund but may be higher or lower depending on actual results. These costs will be borne by the Absorbed Sub-Fund up to 0.10%. Any amount exceeding this threshold will be covered by the Management Company

The Merger will be binding on all the shareholders of the Absorbed Sub-Fund who have not exercised their right to request the redemption or conversion of their shares, free of charge, as set out in section 6 below.

4. Comparison of the key features of the Merging Sub-Funds

(a) Investor protection and rights

The shareholders of the Absorbed Sub-Fund will benefit from similar rights and protection in the Receiving Sub-Fund.

Shareholders of the Absorbed Sub-Fund should note that except for the newspaper publications required by the 2010 Law, the official media to obtain any notice to shareholders from BNPP Funds will be the website www.bnpparibas-am.com.

(b) Investment objectives and policy

Shareholders should note that there exist differences between the characteristics of the Merging Sub-Funds as further detailed in the table below.

The other important features of the Merging Sub-Funds such as:

- the accounting year;
- the authorized auditor;
- the method for calculating global exposure;
- the SRI;
- the SFDR category;
- the recommended holding period;
- the NAV calculation frequency;
- the orders trade and settlement dates;
- the pricing basis for subscription, switching and redemption orders, except for the X share classes of BNPP Funds;

are identical.

	AXA World Funds – Clean Energy (Absorbed Sub-Fund)	BNP Paribas Funds Environmental Solutions (Receiving Sub-Fund)
Investment Objective	To seek both long-term growth of your investment, in USD, from an actively managed listed equity and equity-related securities portfolio, and a sustainable investment objective to advance the United Nations Sustainable Development Goals (SDGs) by investing into companies whose products and services are aligned with targets defined by one or more SDGs that address climate change and by applying an impact approach.	Increase the value of its assets over the medium term by primarily investing in companies globally engaging in environmental solutions.
Investment Policy, Benchmark	The Sub-Fund is actively managed and references MSCI AC World Total Return Net (the "Benchmark") for comparative purposes only. The Investment Manager has full discretion over the composition of the portfolio of the Sub-Fund and can take exposure to companies, countries or sectors not included in the Benchmark. There are no restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the Benchmark. For the sake of clarity, the Benchmark is a broad market index which is not aligned with the sustainable investment objective of the Sub-Fund, but is used as a reference for its financial objective. The Sub-Fund invests at least two thirds of net assets in equities and equity-related securities of worldwide companies of any market capitalization that address climate change, notably through their products and services that facilitate low-carbon transport, renewable energy and grid development, and energy efficiency. Their offerings include, but aren't limited to, technological solutions, essential infrastructure and specialized equipment. The Sub-Fund may invest up to 10% in A Shares listed in the Shanghai Hong Kong Stock Connect. The Sub-Fund may also invest in money market instruments. The Sub-Fund may invest up to 10% of net assets in UCITS and/or UCIs that classify as Article 9 SFDR products (excluding money market funds). The Sub-Fund seeks to achieve its objectives by investing in sustainable companies that support on the long run the United Nations Sustainable Development Goals ("SDGs") with a focus on Affordable Clean Energy (SDG 7), Resilient Infrastructure (SDG 9), Sustainable Cities & Communities (SDG 11) and Climate Action (SDG 13). The Sub-Fund applies AXA IM's Impact approach for listed assets available on Our Sustainability policies, methodologies & reports | AXA IM Corporate. The Sub-Fund also bindingly adopts at all times an environmental responsible investment 'Best-in-Universe' selectivity approach. More information about sustainable investment is available in the relative SFDR Annex of the Sub-Fund.	The benchmark MSCI AC World (EUR) NR is used for performance comparison. The sub-fund is not benchmark-constrained and its performance may deviate significantly from that of the benchmark. At all times, this thematic sub-fund invests at least 75% of its assets in equities and/or equity equivalent securities issued by worldwide companies. These companies provide through their products, services or processes solutions to power equipment and critical materials, clean energy production and power infrastructure, energy efficiency and technologies, water and waste infrastructure, transportation and real estate infrastructure, circular economy, nutrition and land management and pollution control. • Power Equipment and Critical Materials: This theme relates to the procurement and manufacturing of equipment and critical materials for clean energy production. Examples include solar equipment, wind equipment, fuel cells and alternative equipment, and critical materials. • Clean Energy Production and Power Infrastructure: This theme relates to the production and distribution of clean energy. Examples include power generation, power transmission and distribution, energy storage, and clean fuels. • Energy Efficiency and Technologies: This theme relates to the operation and efficient use of clean energy. Examples include electric vehicles and e-mobility, grid technology, battery technology, and AI and power efficiency. • Water and Waste Infrastructure: This relates to the sustainable use of water, which supports the lives of billions of people, as well as waste management, which includes the collection, transportation, and disposal of waste. Examples include waste management, water utilities, water treatment, and water solutions. • Transportation and Real Estate Infrastructure: This relates to the interconnected networks of transport systems and the buildings that support daily economic and social activity. Examples include real estate, concessions, logistics, and public transportations. • Circular Economy: This relates to the circular economy, which includes reducing, re-using, and recycling materials to reduce waste and pollution. Examples include recycling and circular products, building materials, bio-based solutions, and resource efficiency and sharing models. • Nutrition: This relates to sustainable food systems, which relates to innovations that improve food quality, enhance efficiency, and support the well-being of livestock and ecosystems. Examples include food ingredients and enzymes, alternative protein and planet-based products, food testing and safety, and animal health and nutrition. • Land Management and Pollution Control: This relates to protection and restoring of ecosystems, which safeguard land resources and control pollution across air, soil, and land. Examples include forestry, land services, smart agriculture, and pollution control. The remaining portion, namely a maximum of 25% of its assets, may be invested in any other equity linked instruments (which include, but are not limited to, ADR, P-Notes, A-Shares, CFD and GDR) and, Money Market Instruments, provided that UCITS or UCIs do not exceed 10% of its assets. In respect of the above investment limits, the sub-fund's overall exposure (via both direct and indirect investments) to mainland China securities will not exceed 20% of its assets by investments in "China A-Shares" via the Stock Connect. The sub-fund may be exposed to emerging markets up to 35% of its assets, including exposure to China. The sub-fund may hold ancillary liquid assets within the limits and conditions described in Book I, Appendix 1 – Eligible Assets, point 7.

SFDR category and Sustainable Investment Policy	Article 9 Minimum proportion of sustainable investments: 80% of the Net Asset Value. Minimum proportion of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy: 51%. Minium proportion of sustainable investments with a social objective: 1%. The attainment of the sustainable investment objective promoted by the Financial Product and described above is measured with the following sustainability indicators: - The level of Renewable Energy Production (MWh/€M EVIC) of the Financial Product and its Benchmark. This metric, provided by Trucost, represents the number of megawatt hours of renewable energy produced per million euros invested using the EVIC. The following renewable energy sources are considered in the calculation methodology: Biomass Power Generation; Geothermal Power Generation; Hydroelectric Power Generation; Solar Power Generation; Wave & Tidal Power Generation; and Wind Power Generation. For more details on the methodology, please refer to Trucost Environmental Data Methodology Guide. - The weighted average Women on Board defined as the percentage of female board members at the investee companies held in the Financial Product and of the Benchmark. It is provided by an external data provider. The Financial Product outperforms its Benchmark on these sustainability indicators in order to promote the sustainable investment objective described above.	Article 9 Minimum proportion of sustainable investments: 85% of the Net Asset Value. Minimum proportion of sustainable investments with an environmental objective: 51% Minimum proportion of sustainable investments that are aligned with the EU Taxonomy: 5%. Minimum proportion of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy: 1%. Minium proportion of sustainable investments with a social objective: 1%. The Investment Manager applies BNP PARIBAS ASSET MANAGEMENT's Sustainable Investment Policy, which takes into account Environmental, Social and Governance (ESG) criteria in the investment process of the sub-fund as set out in Book I. All the portfolio assets are analysed on at least one extra financial criteria as set out in Book 1. The ESG criteria only apply to direct equity and equity equivalent investments in the sub-fund and not to any other assets. The sub-fund excludes companies violating international norms, exposed to tobacco or controversial weapons, as well as companies active in sectors with possible negative impacts on the climate in accordance with the exclusion criteria defined in the Article 12. 1 (a-g) of (EU)delegated regulation 2020/1818 of the Commission. The details on how the exclusions are applied, depending on the asset classes, are available on our website (https://docfinder.bnpparibas-am.com/api/files/2895a45a-bb7a-44f6-8e48-990be2616498/ – section « PAB exclusions for ESMA Guidelines »). The sub-fund shall invest in companies with at least 20% of revenue, profit or invested capital aligned with the financial product's thematics. At least 20% of the initial thematic universe is reduced in order to define the final thematic universe (based on SDG alignment and DNSH criteria); The sub-fund shall have at least 90% of its assets (excluding ancillary liquid assets) covered by the ESG analysis based on the proprietary ESG methodology. The sub-fund shall have at least 90% of its assets covered by the SDG alignment and DNSH analysis based on the proprietary sustainable investments methodology (excluding ancillary liquid assets).
Derivatives and Techniques	The Sub-Fund may use listed derivatives (such as futures and options) for efficient portfolio management and hedging purposes only. The Sub-Fund will not use total return swaps. All derivatives usage will be consistent with the terms in "More about Derivatives". For the purpose of efficient portfolio management and hedging, the Sub-Fund uses, as part of its daily investment management activity, the following technique(s) (as a % of net assets): • Securities lending: expected, 0-20%; max, 90% By entering into securities lending, the Sub-Fund seeks to enhance yield on daily basis (the assets on loan will generate an incremental return for the Sub-Fund). Main types of assets in scope are equities. The Sub-Fund uses neither securities borrowing transactions nor repos/reverse repos. All efficient portfolio management techniques will be consistent with the terms in "More about Efficient Portfolio Management".	Core financial derivative instruments, other swaps (Equity Basket Swaps) and warrants (up to 10% of the sub-fund's assets) may be used for efficient portfolio management and hedging, as described in points 2 and 3 of Appendix 2 of Book I. Core financial derivative instruments are the following: (i) Foreign exchange swaps; (ii) Forwards, such as foreign exchange contracts; (iii) Interest Rate Swaps – IRS; (iv) Financial Futures (on equities, interest rates, indices, bonds, currencies, commodity indices, or volatility indices); (v) Options (on equities, interest rates, indices, bonds, currencies, or commodity indices). The sub-fund is not allowed to use securities lending, securities borrowing transactions, total return swaps nor repos/reverse repos.
Specific risks	• Global investments • Investments in small and/or micro-capitalisation universe • ESG • Emerging markets • Investments in specific sectors or asset classes • Impact investments • Investment through the Stock Connect program	Specific market risks: • Concentration Risk • Emerging Markets Risk • Extra-Financial Criteria Investment Risk • Equity Risk • Risks related to investments in some countries • Warrant Risk • Specific risks related to investments in Mainland China • Changes in PRC taxation risk • Risks related to Stock Connect
Reference Currency	USD	EUR

Sub-Fund Business Day	Orders to subscribe, switch or redeem Sub-Fund Shares are processed every day that is a full bank Business Day in Luxembourg and on which the New York stock exchange is opened.	Each day of the week on which banks are open for business in Luxembourg.
Cut-off	15h Luxembourg time on Valuation Day (D)	16h CET for STP orders and 12h CET for non-STP orders on Valuation Day (D)
Management Company	BNP Paribas Asset Management Europe	BNP Paribas Asset Management Luxembourg
Depositary Bank	State Street Bank International GmbH, Luxembourg Branch	BNP Paribas, Luxembourg Branch
Central Administration Agent, Corporate and Paying Agent, Registrar and Transfer agent	State Street Bank International GmbH, Luxembourg Branch	BNP Paribas, Luxembourg Branch

Shareholders of the Absorbed Sub-Fund are also invited to carefully read the relevant description of the Receiving Sub-Fund in the prospectus of BNPP Funds and the sample KID/KIID of the Receiving Sub-Fund before taking any decision in relation to the Merger.

(c) Characteristics of each class of shares of the Absorbed Sub-Fund and the Receiving Sub-Fund

The characteristics of each share class of the Absorbed Sub-Fund and the Receiving Sub-Fund are listed below (including the fees and expenses and as further described in the respective prospectus of the Merging Funds). Other characteristics are deemed to be the same.

The maximum fees payable, as the case may be, by the shareholders and the maximum annual fee payable by the Merging Sub-Funds are detailed below (differences between the characteristics of the share class of the Absorbed Sub-Fund and the ones of the similar share class of the Receiving Sub-Fund are underlined in bold):

	AXA World Funds – Clean Energy Absorbed Sub-Fund													BNP Paribas Funds Environmental Solutions Receiving Sub-Fund								
Share classes	**A**	**BL**	**E**	**F**	**I**	**M**	**G**	**BE***	**BR***	**N***	**U***	**ZD***	**ZF***	**Classic**	**B2**	**N2**	**Privilege**	**I2**	**X**	**G**	**N**	**I**
Minimum initial subscription	N/A	N/A	N/A	N/A	5 million	10 million	1 million	N/A	5 million	N/A	N/A	250.000	250.000	N/A	Authorised Distributor	N/A	Distributors: None Managers: None Others: EUR 3 million	5 million	N/A	1 million per sub-fund	N/A	Institutional Investors: EUR 3 million UCIs: none
Entry Charge	Max 5.50%	N/A	N/A	Max 2.00%	N/A	N/A	N/A	N/A	Max 1.00%	Max 2.00%	Max 5.50%	Max 2.00%	Max 2.00%	N/A	N/A	N/A	Max 3.00%	N/A	N/A	N/A	N/A	N/A
Conversion Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Max 1.50%	N/A	Max 1.50%	Max 1.50%	N/A	N/A	Max 1.50%	Max 1.50%	N/A
Redemption Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Max 3.00%	N/A
Contingent Deferred Sales Charge	N/A	3.00%	N/A	N/A	N/A	N/A	N/A	3.00%	N/A	N/A	N/A	N/A	N/A	N/A	3.00%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Management Fee	Max 1.50%	Max 1.50%	Max 1.50%	Max 0.75%	Max 0.60%	N/A	Max 0.60%	Max 1.50%	Max 0.60%	Max 1.50%	Max 0.75%	Max 0.75%	Max 0.75%	Max 1.50%	Max 1.50%	Max 1.50%	Max 0.75%	Max 0.75%	N/A	Max 0.60%	Max 1.50%	Max 0.75%
Applied Service Fee (the Fund) / Other Fees (BNPP Funs)**	Max 0.50%	Max 0.50%	Max 0.50%	Max 0.50%	Max 0.50%	Max 0.50%	Max 0.50%	Max 0.50%	Max 0.50%	Max 0.50%	Max 0.50%	Max 0.50%	Max 0.50%	Max 0.40%	Max 0.40%	Max 0.40%	Max 0.25%	Max 0.20%	Max 0.20%	Max 0.40%	Max 0.40%	Max 0.20%
Distribution Fee	N/A	Max 1.00%	Max 0.75%	N/A	N/A	N/A	N/A	Max 1.00%	N/A	Max 1.00%	Max 0.75%	Max 0.15%	N/A	N/A	Max 1.00%	Max 0.75%	N/A	N/A	N/A	N/A	Max 0.75%	N/A
Performance fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Ongoing Charges (of the representative share class – USD CAP)**	1.77%	2.80%	2.52%	1.02%	0.78%	0.18%	0.52%	2.77%	0.78%	2.77%	1.77%	1.17%	0.77%	1.96% As from 1 September 2026: 1.84%	2.84%	2.62%	1.06%	0.86%	0.21% As from 1 September 2026: 0.16%	0.51%	2.71% As from 1 September 2026: 2.59%	0.96% As from 1 September 2026: 0.86%

*The share classes “BE”, “BR”, “N”, “U”, “ZD” and “ZF” of the Absorbed Sub-Fund do not have any investor as of the Effective Date.

** An additional 0.03% fee may be applied for hedged share classes of BNPP Funds.

(d) Comparison of countries in which the Merging Sub-Funds are registered at the Effective Date

As of the Effective Date, the countries in which shares of the Receiving Sub-Fund are registered will at least cover the ones in which the Absorbed Sub-Fund is registered.

(e) Rebalancing of the portfolio

As indicated above, a rebalancing of the Absorbed Sub-Fund's portfolio will be carried out prior to the Merger to align it with the investment policy of the Receiving Sub-Fund, during a period of five (5) business days starting at least thirty (30) calendar days after the date of this notice.

5. Criteria for valuation of assets and liabilities

The assets and liabilities of the Merging Sub-Funds will be valued as of the date of calculating the applicable share exchange ratios in accordance with the provisions of the prospectus and the articles of association of BNPP Funds.

6. Rights of shareholders in relation to the Merger

Shareholders of the Absorbed Sub-Fund as of the Effective Date will automatically be issued, in exchange for their shares in the Absorbed Sub-Fund, a number of shares of the corresponding class of shares of the Receiving Sub-Fund equivalent to the number of shares held in the relevant class of shares of the Absorbed Sub-Fund multiplied by the relevant exchange ratios which shall be calculated for each class of shares.

Absorbed Sub-Fund Classes of shares					Receiving Sub-Fund Classes of shares			
Category	**Class**	**ISIN**	**Currency**		**Category**	**Class**	**ISIN**	**Currency**
A	CAP	LU1914342180	USD		Classic	RH USD CAP	LU3311916632	USD
	CAP (Hedged)	LU1914342263	EUR			CAP	LU2477743608	EUR
	CAP	LU2299094362	EUR			CAP	LU2477743608	EUR
	DIS	LU2299094792	EUR			DIS	LU2477743780	EUR
BL	CAP	LU2438620606	USD		B2	RH USD CAP	LU3311916715	USD
E	CAP (Hedged)	LU1914342420	EUR		N2	CAP	LU3311916806	EUR
F	CAP	LU1914342693	USD	**MERGER** →	Privilege	RH USD CAP	LU3311917010	USD
	CAP (Hedged)	LU1914342859	EUR			CAP	LU2477743947	EUR
	CAP (Hedged)	LU1914342933	GBP			RH GBP CAP	LU3311917101	GBP
I	CAP	LU1914343311	USD		I2	RH USD CAP	LU3311917283	USD
M	CAP	LU1914343667	USD		X	RH USD CAP	LU3311917366	USD
	CAP (Hedged)	LU1914343741	EUR			CAP	LU2477744242	EUR
	CAP	LU2420730298	AUD			RH AUD CAP	LU3311917440	AUD
G	CAP	LU1914343824	USD		G	RH USD CAP	LU3311917523	USD

In case the application of the relevant exchange ratios does not lead to the issuance of full shares, shareholders of the Absorbed Sub-Fund will receive a certain number of newly issued full shares and fractions of shares if applicable within the corresponding class of shares of the Receiving Sub-Fund.

As the reference currency of the share classes of the Absorbed Sub-Fund is the same as the reference currency of the share classes of the Receiving Sub-Fund, no exchange rate between the reference currencies of the corresponding share classes shall need to be applied in order to calculate the number of shares of the Receiving Sub-Fund to be issued on the Effective Date in exchange for the existing shares of the share classes of the Absorbed Sub-Fund.

In case certain share classes of the Receiving Sub-Fund do not comprise any assets or liabilities at the date of the Merger, the exchange ratio of the corresponding share classes of the Merging Sub-Fund shall be 1:1.

BNP Paribas, Luxembourg Branch, as administrator of BNPP Funds, will be responsible for calculating the exchange ratios, as per above, and allocating the shares in the Receiving Sub-Fund to the shareholders of the Absorbed Sub-Fund.

No subscription fee will be levied within the Receiving Sub-Fund as a result of the Merger.

Shareholders of the Absorbed Sub-Fund will acquire the same rights as shareholders of the Receiving Sub-Fund from the Effective Date and will thus participate in any increase in the net asset value of the Receiving Sub-Fund going forward.

The accrued income of the Absorbed Sub-Fund, for instance accounts receivables, accrued interest, and other investment related receivables, will be transferred to the Receiving Sub-Fund as part of the assets and liabilities of the Absorbed Sub-Fund.

Shareholders of the Absorbed Sub-Fund not agreeing with the Merger will be given the opportunity to request the redemption of their shares, or, where possible, the conversion of them into shares of another sub-fund of the Fund.

In this context, redemption and/or conversion of shares will be processed without any charge other than those retained by the Fund or the Absorbed Sub-Fund to meet disinvestment costs.

Existing shareholders of the Absorbed Sub-Fund will be entitled to exercise their aforementioned right to request the redemption or conversion of their shares free of charge until 10 September 2026, at 3 p.m. Luxembourg time.

Shareholders of the Absorbed Sub-Fund which have not exercised their right to redeem or convert their shares free of charge will exercise their rights as shareholders of the Receiving Sub-Fund as from the Effective Date.

7. Procedural aspects

Suspensions of dealings of the Absorbed Sub-Fund

In order to implement the procedures required for the implementation of the Merger in an orderly and timely manner, the Board of Directors has decided that subscriptions for or conversions to shares of the Absorbed Sub-Fund by new investors will no longer be accepted or processed as of the sending date of this notice. Subscriptions for or conversions into shares by existing shareholders of the Absorbed Sub-Fund will no longer be accepted or processed during a period of five (5) business days starting at least thirty (30) days after the sending of this notice.

Redemptions or conversions out of shares of the Absorbed Sub-Fund will not be suspended except during a period of five (5) business days starting at least thirty (30) calendar days after the sending of the notice to the shareholders of the Absorbed Sub-Fund until the Effective Date. In this context, shareholders are entitled to request the redemption or conversion of their shares until 10 September 2026 at 3 p.m. Luxembourg time.

No shareholder vote required

No shareholder vote is required in order to carry out the merger under article 33 of the Articles. Shareholders of the Absorbed Sub-Fund not agreeing with the Merger may request the redemption or the conversion of their shares as stated under section 6 above.

Confirmation of Merger

Each shareholder in the Absorbed Sub-Fund will receive a notification confirming the number of shares of the corresponding class of shares of the Receiving Sub-Fund they will be holding after the Merger and normally within one (1) business day of the Effective Date.

Publications

The Merger and its Effective Date shall be made public through appropriate means by BNPP Funds.

This information shall also be made publicly available, where regulatory mandatory, in other jurisdictions where shares of the Merging Sub-Funds are distributed.

Approval by competent authorities

The Merger has been approved by the CSSF which is the competent authority supervising the Merging Funds in Luxembourg.

8. Costs of the Merger

The legal, advisory and administrative costs and expenses associated with the preparation and completion of the Merger will be borne by the Management Company.

9. Taxation

Shareholders in the Absorbed Sub-Fund are advised to consult their own professional advisers as to the tax implications of the Merger under the laws of the countries of their nationality, residence, domicile or incorporation.

10. Additional information

10.1 Merger report

The board of directors of the Fund will entrust **PricewaterhouseCoopers Assurance, Société coopérative**, the authorised auditor of the Merging Funds (the "**Auditor**"), to validate the calculation method of the exchange ratios as well as the actual exchange ratios determined as at the date for calculating the exchange ratios. The Auditor will prepare reports on the Merger which shall include a validation of the following items:

1) the criteria adopted for valuation of the assets and/or liabilities for the purposes of calculating the exchange ratios;

2) the calculation method for determining the exchange ratios; and

3) the final exchange ratios.

A copy of the report of the Auditor will be made available upon request and free of charge to the shareholders of the Absorbed Sub-Fund and to the CSSF at the registered office of the Fund.

10.2 Additional documents available

The following documents are also available to the shareholders of the Absorbed Sub-Fund at the registered office of BNPP Funds on request and free of charge as from 11 August 2026:

(a) the terms of merger drawn up by the boards of directors of the Merging Funds containing detailed information on the Merger, including the calculation method of the share exchange ratios (the "**Terms of Merger**");

(b) a statement by the depositary bank of the Fund confirming that it has verified compliance of the Terms of Merger with the terms of the 2010 Law and the Articles;

(c) the prospectus of BNPP Funds; and

(d) the KIDs/KIIDs of the Receiving Sub-Fund. The Board of Directors draws the attention of the shareholders of the Absorbed Sub-Fund to the importance of reading the KIDs/KIIDs of the Receiving Sub-Fund before making any decision in relation to the Merger.

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Copies of the current Prospectus, the KI(I)Ds, and the Articles as applicable, are available free of charge at the registered office of the Fund and on https://funds.axa-im.lu/fund-centre.

For the attention of the Belgian shareholders:

When redemption is offered free of charge (except potential taxes) to the shareholders of the Sub-Fund concerned, such redemption request may be made to the financial service located in Belgium: CACEIS Belgium SA, Avenue du Port 86 C b320, 1000 Brussels. The Prospectus taking into account the changes mentioned here above, the Key (Investor) Information Documents, the articles of incorporation as well as the annual and half year reports may also be freely obtained at the office of the financial service in Belgium. The Belgian shareholders should note that the class I shares is not open for subscription in Belgium.

For the attention of the Swiss shareholders:

The Swiss representative: First Independent Fund Services S.A., Feldeggstrasse 12, 8008 Zurich. The Swiss paying agent: NPB Neue Privat Bank AG, Limmatquai 1, 8001 Zurich.

The articles of incorporation, the Prospectus, the Key (Investor) Information Documents as well as the annual and semi-annual reports can be obtained free of charge from the Swiss representative.

Yours faithfully,
The Board of Directors
AXA World Funds

附件 – 合併案之基金明細及重要時程

被吸收子基金名稱(中文)	被合併基金名稱(英文)	ISIN	接收子基金名稱	新投資人申購/轉換為 被吸收子基金股份之截止日期	（現存股東）增加申購/轉換被吸收子基金之股份或 （所有股東）免手續費買回 被吸收子基金股份之截止日期	基金合併生效日
安盛環球基金-潔淨能源基金A CAP美元	AXA World Funds - Clean Energy A CAP USD	LU1914342180	BNP Paribas Funds Environmental Solutions（未在台灣登記募集銷售之基金）	2026/8/11	2026/9/10	2026/9/17
安盛環球基金-潔淨能源基金BL CAP美元	AXA World Funds - Clean Energy BL Capitalisation USD	LU2438620606	BNP Paribas Funds Environmental Solutions（未在台灣登記募集銷售之基金）	2026/8/11	2026/9/10	2026/9/17
安盛環球基金-潔淨能源基金I CAP美元	AXA World Funds - Clean Energy I CAP USD	LU1914343311	BNP Paribas Funds Environmental Solutions（未在台灣登記募集銷售之基金）	2026/8/11	2026/9/10	2026/9/17