

Perpetual Life Plan(OIU)

CHUBB®

Chubb Life

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Product No.: 中華民國105.11.02 安達精字第1050001號(OIU)函申報
中華民國107.01.01 安達精字第1070001號(OIU)函申報

Contact Coverage: Life Insurance Proceeds、Dividends(Annual
Dividends、Loyalty Dividends、Dividend
Options)、Annuity Options(Payment of
Annuity Income)

Maintaining your wealth means keeping it safe and secure throughout your lifetime. With the Perpetual Life Series, Chubb Life offers the key to whole life protection for true lifelong coverage, with no age limit.



True Lifelong Protection And Legacy Planning Tailored To Your Unique Needs

Most life insurance plans cut off protection at a certain age. However, advances in technology and infrastructure have brought about a significant rise in life expectancy, along with higher medical costs. To address the changing needs of the market, Chubb Life offers innovative lifelong protection for individuals or

married couples under the same policy, catering to families with complex asset protection and estate planning needs.

Perpetual Life Series support you in navigating the intricacies of creating and passing on your legacy without compromising on your present comfort and lifestyle. Whether you intend to address your long-term protection or legacy planning needs, we help you make the most of your assets with a plan tailored to you.

Features And Options¹

	Single Life ³	Joint Life ³
Insure Age	Single \ 5-year Payment : Ages 18-70	20-year Payment : Ages 18-65
Currency	US Dollar	
Benefit Term	Whole Life	
Premium Payment Term	Single/5-year/20-year Payment	
Minimum Face Amount	USD 500,000	
Maximum Face Amount	Individual Consideration	
Dividends ²	Annual Dividends & Loyalty Dividends	
Dividend Options	You may select one of the three options listed below: <ul style="list-style-type: none"> • Dividend Accumulation • Premium Reduction(except for Single-Pay case) • Cash 	
Death Benefit	Face Amount+Dividend Value ⁴ (if any)-outstanding premiums and loans together with accrued interest rates(if any)	
Surrender Value	Cash Value+ Dividend Value ⁴ (if any)-outstanding premium and loans together with accrued interest rates(if any)	
Annuity Options	<ul style="list-style-type: none"> • Fixed Income Life Annuity • Fixed Income Life Annuity with 20-Year Annuity Income Payment Guarantee Period 	

1. Please refer to the policy document of this plan for the exact terms and conditions.

2. Annual Dividends and Loyalty Dividends are not guaranteed. Payment and amount of Annual Dividends and Loyalty Dividends are determined by the Company at its sole discretion from time to time.

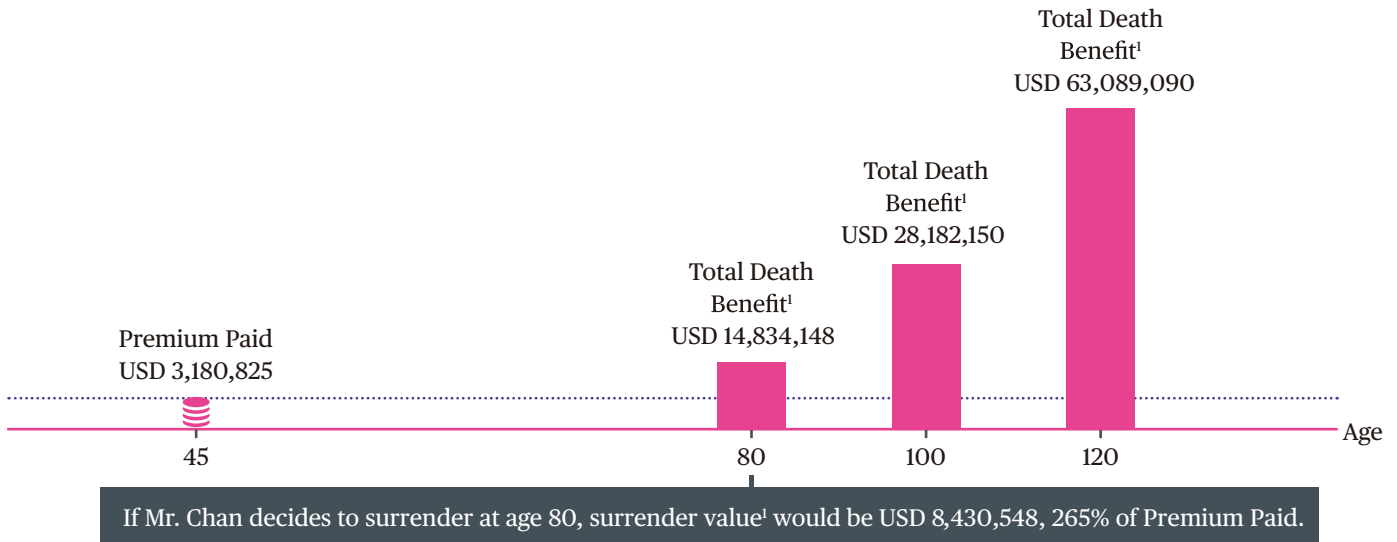
3. The Joint Life Option is available to married couples : others subject to Company's decision. Second death means the death of the last surviving Insured.

4. Dividend Value is the balance of any accumulated Annual Dividends and Loyalty Dividends.

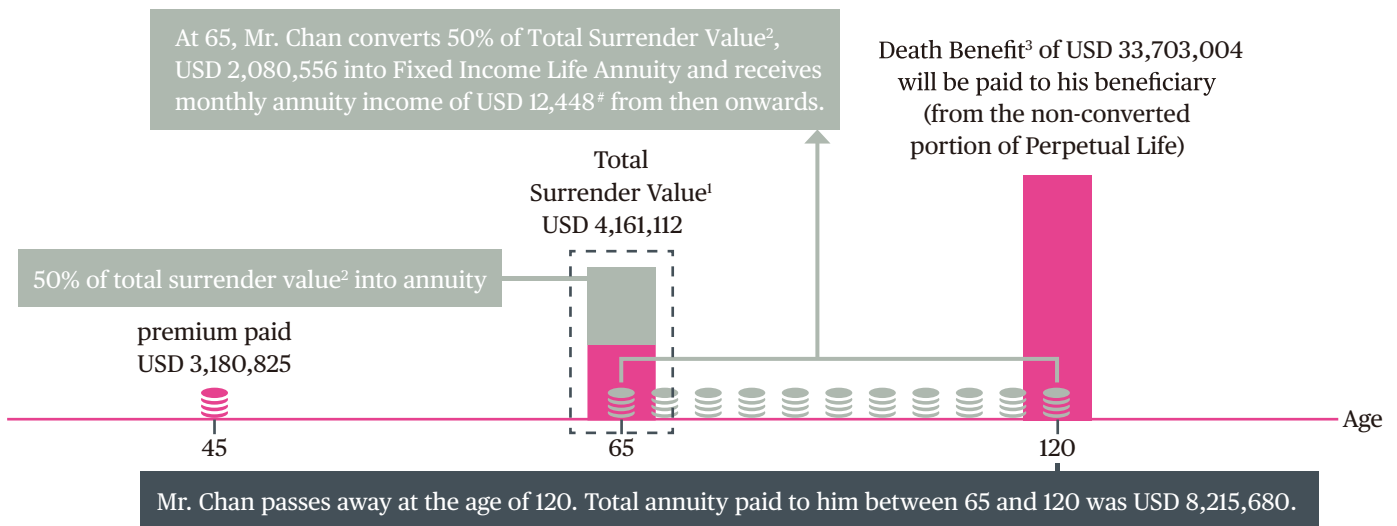
5. Joint Life case will pay Death Benefit after the last surviving Insured who died.

Assumptions			
Policyowner/ Insured	Mr. Chan (non-smoking)	Face Amount	USD 10,000,000
Issue Age	45	Underwriting Class / Region	Standard / Region 1
Premium Payment Term	Single Payment	Basic Premium	USD 3,180,825

A. Mr. Chan, HK resident, starts his estate planning with Perpetual Life at the age of 45.



B. Mr. Chan later decides to convert 50% of Perpetual Life into annuity for additional income at the age of 65.



1. Death Benefit and Surrender Value illustrated above assume that i) the current dividend scales remain unchanged, ii) Annual Dividends and Loyalty Dividends have been accumulated at the interest rate of 4.75% (which is non-guaranteed, and subject to change by the Company from time to time), and iii) the projections of both Death Benefit and Surrender Value also assume that during policy term, there have been no change in Face Amount and no loan and no withdrawal have been made.
 2. It is assumed that annuitization of 50% of total surrender value will be first converted from the Accumulated Dividends, then the remaining balance from the Guaranteed Cash Value. Please also note that the Face Amount will be reduced accordingly after the partial conversion to annuity.
 3. Death benefit assumes i) no change in Face Amount upon partial conversion into annuity, ii) no loan/ no withdrawal made thereafter and iii) assumptions of i) and ii) under 1 remain unchanged.
 # It is based on the assumed annuity rate of 5% per annum (which is non-guaranteed).

Please note that the cost of living in the future is likely to be higher than it is today due to inflation.

Notes: The example stated herein is purely fictional and is for illustrative purposes only. Any relation to or reference to any actual person, party or events is purely coincidental. It is important to note that each actual case is unique. The nature of the example herein (if any) should not be interpreted as any comment on, or confirmation or extension of, coverage for any past, present or future case. Furthermore, this example should not be relied upon to predict the outcome of any actual cases as all cases are evaluated on their own individual merits and subject to the actual terms and conditions of the relevant policy.

True Lifelong Protection

Under the Perpetual Life Series, you enjoy genuine lifelong protection, meaning that your policy will never expire.

Joint-Life Option

The Joint Life Option offers insurance coverage to not one, but two insured individuals. Only upon the passing of both insured individuals will the death benefit be paid, i.e. on a second death basis.

This arrangement offers three key advantages:

- 1. True legacy planning:** Rest assured that your legacy will be passed directly to the next generation without disrupting financial stability.
- 2. Leveraging different underwriting factors:** The earning capacity and state of health of both individuals are underwritten in tandem, allowing a Joint Life policy to cover a couple with different financial and health conditions.
- 3. More economical premium rate:** The premium rate for two lives under one policy, on a second death basis, is lower than taking out two individual policies that equally share the same level of protection under the same plan.

Guaranteed Cash Value Non-Guaranteed Dividends and Loyalty Dividends

The Perpetual Life builds on your legacy through Guaranteed Cash Value, Non-Guaranteed Annual Dividends and Loyalty Dividends. You can opt to withdraw your Non-Guaranteed Annual Dividends as and when you need them, or leave them with us for interest accumulation at an interest rate determined by us from time to time, giving you the potential to accumulate your wealth further.



Annuity Payment Option

To address additional liquidity needs once you're into retirement, you can opt to receive the pay-out from your Perpetual Life Series policy in the form of annuity payments. You can convert all or part of the Surrender Value into annuity, giving you a secure source of income should life take you by surprise during your golden years.

You can receive annuity payments in one of two ways, beginning from the time you specify*:

1. **Fixed Income Life Annuity:** Fixed annuity payments will be made for the remainder of your lifetime.
2. **Fixed Income Life Annuity with 20-Year Annuity Income Payment Guarantee Period:** Fixed annuity payments will be made for a fixed term of 20 years whether or not you are still living. If you survive the 20-Year Guaranteed Period, you will continue to receive the fixed annuity payments until your death. However, if you pass away during the 20-Year Guaranteed Period, your designated beneficiary(ies) will receive the fixed annuity payments until end of the 20-Year Guaranteed Period.

Remarks:

* You may exercise annuity option by converting all or part of the Surrender Value into annuity income payment provided that:

- a. The policyholder is the insured of the policy; if Joint-Life case, you are the last surviving Insured of the Policy and one Insured has died.
 - b. The policy has been in force for over ten (10) years;
 - c. Your age shall be between 55 and 85 when you exercise the annuity option (the minimum and maximum age requirements are determined by the Company from time to time);
 - d. All due premiums listed on the policy must be paid;
 - e. your age shall satisfy the minimum and maximum requirements as determined by the Company from time to time when you exercise the annuity option; and
 - f. The amount of Surrender Value that you apply for annuitization shall not be less than the minimum requirement as determined by the Company from time to time. The current minimum amount of surrender value for annuitization is 10% of the surrender value or US\$500,000, whichever is higher.
- # The exact terms and conditions of the settlement options shall be provided to you upon request.

Death Benefit Settlement Arrangements

The Perpetual Life Series offers settlement options for allocating the death benefit to your beneficiary(ies), giving you a large degree of control, over the management of your legacy. You can opt the benefit payments to be made in regular instalments of your choosing, in either a fixed percentage or a fixed amount of the death benefits, until the beneficiary reaches the predefined age.

Disclosure:

According to rule no. 0920012416 of Ministry of Finance on March 31st, 2003 and rule no. 09602083930 of Financial Supervisory Commission on July, 26th, 2007, ratios of the sum of each policy year end's cash value, surviving benefit and dividends (if any) to total paid premiums of representative ages are shown in the table below.

$$\frac{CV_m + \sum Div_t (1+i)^{m-t} + \sum End_t (1+i)^{m-t}}{\sum GP_t (1+i)^{m-t+1}} \quad m=5,10,15,20$$

i: The average of each month's corresponding rate of 12 months in last calendar year, where each month's corresponding rate equals the highest declared annual rate of 2-year deposit of that month's 1st business day among Bank of Taiwan, First Bank and Taiwan Cooperative Bank. (Based on the abovementioned definition, i equals 1.08%)

CV_m : Cash value of the end of m^{th} policy year

Div_t : Dividends (if any) of t^{th} policy year

GP_t : Annual premium of t^{th} policy year

End_t : Surviving benefit of t^{th} policy year (Not available for this product)

Gender	Age	Policy Year							
		1	2	3	4	5	10	15	20
Male	18	69%	68%	69%	70%	71%	81%	90%	99%
	35	69%	68%	69%	70%	70%	80%	89%	100%
	65	70%	69%	69%	70%	70%	78%	88%	100%
Female	18	69%	69%	69%	70%	71%	82%	90%	100%
	35	69%	69%	69%	70%	71%	80%	89%	100%
	65	70%	69%	69%	70%	70%	78%	88%	99%

Region I, Standard, Non-Smoking, Single Pay.



Note:

1. This is a participating policy, annual dividends are based on the Company's current dividend scales which are not guaranteed and are determined by the Company from time to time. The actual amount payable may change anytime.
2. All contents of this product have been revised for complying with general actuarial guidelines and related regulations by approved signatories. Notwithstanding the foregoing, for the purpose of ensuring your rights and interests of equity and equality between you and Chubb Life, you shall read the insurance policy provisions and relative documents with due care in order to carefully choose an insurance product. Should there be any deceptive, dishonest, or illegal situation, Chubb life and the accountable person will take the responsibility.
3. Once the insurance policy has been taken out, surrendering the policy may jeopardize interests of the proposer. Please carefully choose the insurance product that meets your needs. All rights and obligations under the insurance contract are set forth in policy provisions.
4. All rights and obligations under the insurance contract are set forth in policy provisions. You are strongly recommended to carefully read the policy provisions and be aware of your cancellation right during free look period(within 21 days after Chubb Life delivers the insurance policy)
5. A customer must carefully read all product related documents before applying for a policy. Loading of the product is between 0% and 37%. If one wants to understand more about Chubb Life, the Information is available on our website (<http://www.chubblife.com.tw>). Customer Service :+886 2 2579-7678. Address: 12 F., No. 8, Xin Yi Rd., Sec. 5, Taipei 110, Taiwan, R.O.C.
6. All this flyer is for reference only. All content shall be subjected to policy provision.
7. The Currency Unit used in any receipt and refund of premiums and payment of various insurance benefits, by the Company shall all be in US dollar. The policy holder shall undertake the exchange rate fluctuations risk arising from the conversion between the Currency Unit (US dollar) and other currencies (e.g. Conversion of premium payments in other foreign currency into U.S. dollars or conversion of insurance benefits in U.S. dollars into other foreign currency). The proposer shall take political risk, laws and regulation, local economy, industrial fluctuations to which the underlying currency belongs into consideration before entering into this insurance contract.
8. Except where otherwise agreed, remittance charges arising out of a relevant payment under this insurance policy shall be borne by the remitter. However, the remittance fees charged (or deducted) by the beneficiary bank shall be borne by the payee.
9. The product may be sold through brokers. Chubb Life holds neither employment nor partnership relationship with brokers. The product is provided by Chubb Life. Chubb Life shall bear all responsibilities arising out of this insurance contract.
10. After reviewed and approved by Chubb Life in Taiwan, the sales materials with audit numbers are uniformly provided to sales units.

Contact Us

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